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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ **O.M.P.(MISC.)(COMM.) 377/2025**
PUNJAB NATIONAL BANKPetitioner

Through:

versus

AXIS BANK LTD.

.....Respondent

Through: Ms. Diya Kapur, Sr. Adv. with Mr. Siddharth Nath, Mr. Asjad Hussain, Mr. Aditya Ladha, Mr. Anunay Chowdhary, Advs.

CORAM:

HON'BLE MR. JUSTICE JASMEET SINGH

ORDER

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09.05.2025

I.A. 11771/2025

1. Exemption is granted subject to all just exceptions.
2. The applicant(s) shall file legible and clearer copies of exempted documents, compliant with practice rules before the next date of hearing.
3. The application is disposed of.

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4. This is a petition filed under Section 29A(4) and (5) of the Arbitration and Conciliation Act, 1996 read with Section 7 of the Commercial Courts Act, 2015, filed on behalf of both the petitioner and the respondent, seeking extension of the mandate of the Arbitral Tribunal by a period of 6 months for making and publishing the Arbitral Award.
5. It is stated that the delay occurred on account of several connected issues.
6. For the reasons noted above, I am of the view that sufficient cause has been explained for the delay.



7. The petition is allowed and the mandate of the Arbitral Tribunal is extended by a period of 6 months from today.
8. The period from 30.09.2024 till today stands regularised.
9. The petition is disposed of accordingly.

JASMEET SINGH, J

MAY 9, 2025/sp

Click here to check corrigendum, if any