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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

\+ CONT.CAS(C) 731/2025

PRADEEP SEKHRI .....Petitioner

Through: Mr. Gagan Deep Sharma, Mr. Ankit Singh Sinsinwar and Mr. Gagan Deep Singh, Advs.

versus

TUHIN KANTA PANDEY .....Respondent

Through: Ms. Amrita Singh, Adv. for SEBI.

CORAM:
HON'BLE MR. JUSTICE ANISH DAYAL

O R D E R

% 07.05.2025

CM APPL. 27744/2025 *(Exemption)*

1. Exemption allowed subject to just exception.

2. Application stands disposed of, accordingly.

CONT.CAS(C) 731/2025

1. Counsel for petitioner seeks to withdraw this petition considering that the counsel for Securities and Exchange Board of India ('***SEBI'***) has handed up the printout from the *SEBI Complaints Redressal System* (**SCORES**) portal, which shows that the case was disposed of on 03rd April 2025.

2. Pursuant to the complaint, which had been filed, documents and supporting evidence were examined, and SEBI has stated that an administrative warning has been issued against the Fund and the Investment Managers for not disclosing the exact redemption process to the investors. It has been stated that petitioner, if not satisfied with the resolution, may file a

fresh compliant with additional supporting evidence and may also use an online dispute resolution platform under SCORES through online conciliation and arbitration methods.

3. Counsel for the petitioner states that though this is completely unsatisfactory and inadequate, especially from a regulatory organization like SEBI, and where the loss to the petitioner is of Rs.53 Lacs.

4. He seeks to agitate the same in consonance with order dated 19^{th} December 2024 in appropriate legal proceedings.

5. Accordingly, the petition is dismissed as withdrawn, with liberty to the petitioner to revive the same in case there is any continued infraction.

6. Order be uploaded on the website of this Court.

ANISH DAYAL, J

MAY 7, 2025/MK/tk