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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
NATIONAL LOK ADALAT

+ **MAC.APP.135/2018 CM APPL. 4201/2018 WITH MAC.APP.**
140/2018 MAC.APP. 141/2018

THE NEW INDIA ASSURANCE CO LTD Appellant

Through: Ms. Awantika Manohar, Advocate.

versus

NIKHIL SOOD & ORS (NATIONAL INSURANCE CO LTD)

..... Respondents

Through: Mr. Dilip Kumar Rana, Advocate for
R-1.

Mr. Pankaj Seth and Ms. Khushi
Sachdeva, Advocates and Mr. Sunil
Singh, Manager.

CORAM: NATIONAL LOK ADALAT
HON'BLE MR. JUSTICE RAVINDER DUDEJA
MR. K. VENKATRAMAN, ADVOCATE (CO-MEMBER)

ORDER

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08.03.2025

Appellant insurance company has filed an appeal for reduction of the award dated 29.11.2017 passed by the Learned MACT, awarding a compensation of Rs. 45,10,000/- along with interest @ 9% p.a. from the date of filing of claim petition. On appeal, the insurance company deposited entire awarded amount with up to date interest in terms of the order dated 05.02.2018 passed by this Hon'ble Court.

We have interacted with the learned Counsel/parties concerned. Apropos such interaction and due deliberation, learned counsel for the



appellant, on instructions has agreed to withdraw the appeal, and learned counsel for the respondents has no objection.

In view of the above settlement, it is directed that awarded amount lying deposited before the Tribunal with interest, if any, be released in terms of award of the Tribunal.

The statutory amount deposited as a pre-condition for filing appeal with interest, if any, be refunded to the Insurance Company.

The present appeal alongwith the pending application(s), if any, is disposed of with directions in terms of the foregoing settlement.

A copy of this order be sent to concerned Ld. Tribunal with LCR, if requisitioned and received.

(RAVINDER DUDEJA)
PRESIDING OFFICER

K. VENKATRAMAN
CO-MEMBER

MARCH 08, 2025/ib