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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

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+ O.M.P.(MISC.)(COMM.) 273/2025

M/S. SHARDA DEVELOPERS

.....Petitioner

Through: Mr. Roshan Santhalia and Mr.Aayush
Mishra, Advocates.

versus

M/S. AGARWAL ASSOCIATES

(PROMOTERS) LIMITED

.....Respondent

Through: Mr. Divyakant Lahoti, Mr. Kartik
Lahoti, Mr. Adith Menon and Ms. Anushka
Awasthi, Advocates.

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+ O.M.P.(MISC.)(COMM.) 274/2025

M/S. SHARDA DEVELOPERS

.....Petitioner

Through: Mr. Roshan Santhalia and Mr.Aayush
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versus

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(PROMOTERS) LIMITED

.....Respondent

Through: Mr. Divyakant Lahoti, Mr. Kartik
Lahoti, Mr. Adith Menon and Ms. Anushka
Awasthi, Advocates.

CORAM:

HON'BLE MS. JUSTICE JYOTI SINGH

ORDER

26.03.2025

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1. These petitions have been preferred by the Petitioner under Section
29A of the Arbitration and Conciliation Act, 1996 ('1996 Act') for



extension of the mandate of the Tribunal by a period of 12 months from 26.03.2025 to complete the arbitral proceedings and pass the arbitral awards.

2. The dispute between the parties in O.M.P.(MISC.)(COMM.) 273/2025 arose under Plot Allotment Agreement dated 02.07.2013 in respect of residential plot bearing No. 129, Sector-1, Aditya World City, NH-24, Ghaziabad, U.P., allotted by the Respondent to the Petitioner and against which substantial payments are stated to have been made.

3. The dispute between the parties in O.M.P.(MISC.)(COMM.) 274/2025 arose under Plot Allotment Agreement dated 02.07.2013 in respect of residential plot bearing No. 130, Sector-1, Aditya World City, NH-24, Ghaziabad, U.P., allotted by the Respondent to the Petitioner and against which substantial payments are stated to have been made.

4. In both the matters, this Court appointed the learned sole Arbitrator in Arb. Pet. Nos. 45/2023 and 47/2023, respectively. Pleadings were completed by the parties and after the 12 months' period expired, by mutual consent of the parties, Arbitral Tribunal's mandate was extended by six months. The extended periods have expired on 26.03.2025 and present petition has been filed for extension of time by 12 months. Learned counsel for the Petitioner informs the Court that in both matters, cross-examination of CW-1 is to commence, which is not disputed by counsel for the Respondent.

5. Issue notice.

6. Mr. Divyakant Lahoti, learned counsel accepts notice on behalf of the Respondent in both the petitions and submits that Respondent has no objection if the mandate of Tribunal is extended by nine months.

7. Accordingly, for the reasons stated in the petitions and with the consent of the parties, mandate of the Arbitral Tribunal is extended by a



period of nine months from 27.03.2025 enabling the Arbitral Tribunal to complete the arbitral proceedings and pass the awards.

8. Petitions stand disposed of in the aforesaid terms.

JYOTI SINGH, J

MARCH 26, 2025

B.S. Rohella/shivam