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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CRL.M.C. 2051/2025 & CRL.M.A. 9205/2025**

SH IKRAMUL HAQ

.....Petitioner

Through: Mr. Paramvir Singh Narang,
Mr. Prabhat Kaushik, Mr. Lakhan Singh and
Ms. Hitanshi, Advs.

versus

THE STATE NCT OF DELHI AND ORS.

.....Respondents

Through: Ms. Meenakshi Dahiya, APP for State
with SI Rohit Kumar, PS Okhla Indl.
Mr. Lakshya Gupta, Adv. for R-2
R-2 in person (through VC)

CORAM:

HON'BLE MR. JUSTICE AJAY DIGPAUL

ORDER

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21.08.2025

1. The instant petition under Section 528 of the Bharatiya Nagarik Suraksha Sanhita, 2023 (hereinafter "BNSS") has been filed by the petitioner praying for quashing of FIR No. 563/2020 registered at Police Station Okhla Industrial Area on 11.11.2020, for offences punishable under Sections 467/468/469/472/475 of the Indian Penal Code, 1860 (hereinafter "IPC").
2. The brief facts of the case are that in the year 2007, the petitioner approached respondent no. 2 at his company office as he wanted to invest money with the respondent no. 2, who was a successful builder, in order to make money on investment. The respondent no. 2 was the whole time



Managing Director of MVL Limited. As per the terms agreed between the parties, respondent no. 3/MVL Limited was supposed to pay interest of 6% per annum to the petitioner. Accordingly, the petitioner gave an amount of ₹ 91,00,000/- to respondent no. 3 *vide* cheque on 30.11.2007 for booking four residential apartments in a project namely MVL Coral floated by MVL Limited company in the year 2006. The company is currently under liquidation proceedings before this Court. Due to *inter-se* disputes between the petitioner and respondent no. 2, cross-complaints and FIRs were registered by the parties.

3. Learned counsel appearing on behalf of the petitioner submitted that the present petition has been filed in view of various orders passed on Co. Pet. 668/2014, by the Coordinate Bench of this Court, wherein, vide order dated 23.05.2023 in Co. Appl. No. 363/2023, both the parties have undertaken to withdraw litigation against each other since the parties have settled their disputes. The petitioner and respondents have now settled their disputes amicably and are now moving forward towards a peaceful and harmonious future. Further, no objection of respondent no. 2 is also on record.

4. It is prayed by the learned counsel appearing on behalf of the parties that the instant FIR may be quashed.

5. Learned APP for the State, who appears on advance notice, accepts notice and submits that there is no opposition to the prayer made by the petitioner seeking quashing of the FIR in question in view of the settlement arrived at between the parties.

6. Heard learned counsel for the parties and perused the record.



7. The petitioner is present before this Court and has been identified by his counsel and Investigating Officer, Police Station Okhla Industrial Area. Respondent no. 2 is also present in the Court and has been identified by his counsel and the Investigating Officer.

8. On a query made by this Court, respondent no. 2 has categorically stated that he has entered into compromise on his own free will and without any pressure. It is also stated by him that the entire dispute has been amicably settled between the parties.

9. Keeping in view the fact that the matter stands settled between the petitioner and respondent no. 2 amicably without any pressure, no fruitful purpose would be served by keeping the matter pending.

10. In view of the fact that the parties have arrived at a settlement, no useful purpose will be served in continuing the proceedings, rather the same would create further acrimony between them. Further in view of the fact that the parties have arrived at settlement, the chances of ultimate conviction of the accused persons are also bleak.

11. It is, thus, in the interest of justice, FIR No. 563/2020 registered at Police Station - Okhla Industrial Area on 11.11.2020, for the offences punishable under Sections 467/468/469/472/475 of the IPC and all the consequential proceedings emanating therefrom are quashed.

12. The petition alongwith pending application(s), if any, stands disposed of.

AJAY DIGPAUL, J

AUGUST 21, 2025/ar/ryp