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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ O.M.P. (COMM) 272/2020
THE ORIENTAL INSURANCE COMPANY LIMITED
.....Petitioner

Through:

versus

NAGARJUNA AGRICHEM LIMITEDRespondent
Through: Mr. Saurav Tadakamalla, Ms.
Devanshi Rangi, Ms. Manvi Adlakha,
Ms. Anusha Sinha, Advs.

47

+ O.M.P. (COMM) 421/2020
THE ORIENTAL INSURANCE COMPANY LIMITED
.....Petitioner

Through:

versus

NAGARJUNA AGRICHEM LIMITEDRespondent
Through: Mr. Saurav Tadakamalla, Ms.
Devanshi Rangi, Ms. Manvi Adlakha,
Ms. Anusha Sinha, Advs.

CORAM:
HON'BLE MR. JUSTICE JASMEET SINGH

ORDER

% **17.03.2025**

I.A. 5666/2025 & I.A. 5665/2025

1. These are the application seeking directions to the Registrar General to release bank guarantees bearing No. FBGI00912100131 and FBGI00912100132.
2. The bank guarantees were furnished by the applicant/respondent for release of the money deposited by the petitioner.



3. Since the petition under section 34 of Arbitration and Conciliation Act, 1996 has been dismissed *vide* judgment dated 13.02.2025, the applications need to be allowed and the bank guarantees need to be released in favour of the applicant/respondent.
4. For the said reasons, the applications are allowed and concerned Registrar is directed to release bank guarantees bearing No. FBGI00912100131 and FBGI00912100132 within 1 week.
5. The applications are disposed of.

JASMEET SINGH, J

MARCH 17, 2025/DM

Click here to check corrigendum, if any