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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

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+ **O.M.P.(I) (COMM.) 22/2020**

RELIGARE FINVEST LIMITED

.....Petitioner

Through: Mr. Siddharth Sharma, Ms. Ishika Chauhan and Ms. Aishwarya Srivastava, Advocates.

versus

SIDDHITECH HOMES PRIVATE LIMITED & ORS.

.....Respondents

Through: Mr. Vishesh Kalra and Ms. Sonia Sharma, Advocates.

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+ **O.M.P. (COMM) 192/2019 with I.A. 7103/2019, I.A. 9018/2019 and I.A. 1730/2020**

SIDDHITECH HOMES PVT. LTD & ORS.

.....Petitioners

Through: Mr. Vishesh Kalra and Ms. Sonia Sharma, Advocates.

versus

RELIGARE FINVEST LTD

.....Respondent

Through: Mr. Siddharth Sharma, Ms. Ishika Chauhan and Ms. Aishwarya Srivastava, Advocates.

**CORAM:
HON'BLE MR. JUSTICE AMIT BANSAL**

**ORDER
04.12.2025**

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O.M.P.(I) (COMM.) 22/2020

1. This petition has been filed under Section 9 of the Arbitration and Conciliation Act, 1996 ('Act'), seeking the following reliefs:-

- “i. An order for ad-interim injunction directing/restraining the Respondents, its agents, employees, its officers and servants and all other acting in their behalf as the case may be from selling, encumbering, alienating, transferring and/or create any third party interest in the mortgage Property bearing no. SIDDHI CITY PHASE V, SURVEY NO. 84, H.NO. 2/2A, 2/2B, 3 AND SURVEY NO. 85, H.NO. 34A, VILLAGE KHARVAI, BADLAPUR, THANE, MAHARASHTRA.*
- ii. Direct personal appearance of the Respondents.”*

2. Vide order dated 7th February, 2020, the following interim directions were passed:-

“The respondents shall not transfer, alienate or dispose of or otherwise part with possession of any assets to the tune of the award amount except in the ordinary course of business such as payment of salary and statutory dues. However, the respondents shall not discharge any financial liability other than the liabilities of banks/financial institutions without the permission of this Court.”

3. The said order has been continuing till date.

4. The present petition is disposed of confirming the aforesaid order till the adjudication of the petition filed by the respondent under Section 34 of the Act.

5. Liberty is given to the parties to file a fresh petition, based on the outcome of the petition under Section 34 of the Act.

O.M.P. (COMM) 192/2019

6. Counsel for the petitioners submits that parties are in talks to resolve



the disputes.

7. This contention is disputed by the counsel appearing on behalf of the respondent.
8. Written submissions on behalf of the parties are on record.
9. List for hearing on 26th February, 2026.

AMIT BANSAL, J

DECEMBER 4, 2025

Vivek/-