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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ **W.P.(C) 2445/2025 & CM APPL. 11619-20/2025**
INTERNATIONAL ASSET RECONSTRUCTION
COMPANY PVT LTD

.....Petitioner

Through: Mr Sudhir Makkar, Sr Advocate with
Mr R P Agrawal, Ms Manisha
Aggarwal, Mr Chandan Kumar Jha
and Ms Aadhya Shrotriya, Advocates.

versus

BHANU IRON AND STEEL LIMITED & ANR.

.....Respondents

Through: Mr Sandeep Sethi, Sr Advocate with
Mr Ankit Monga, Advocate for R1.
Mr Pallav Saxena, Ms Akriti Singh,
Advocates for R2.

CORAM:

HON'BLE MR. JUSTICE VIBHU BAKHRU

HON'BLE MR. JUSTICE TEJAS KARIA

ORDER

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27.02.2025

1. The petitioner has filed the present petition, *inter alia*, impugning an order dated 09.12.2024 passed by the learned Debt Recovery Tribunal-II, Delhi whereby the petitioner's application being MA No.42/2024 captioned *M/s. International Asset Construction Company Limited v. M/s Bhanu Iron and Steel Limited & Others* in OA No.166/2001, was dismissed.
2. The petitioner has equal efficacious alternate remedy of approaching the Debt Recovery Appellate Tribunal and, therefore, we do not consider it apposite to entertain the present petition. The same is, accordingly,



dismissed. All the rights and contentions of the parties are reserved. Pending applications are also disposed of.

VIBHU BAKHRU, J

TEJAS KARIA, J

FEBRUARY 27, 2025

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Click here to check corrigendum, if any