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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **O.M.P.(MISC.)(COMM.) 149/2025**

DMI FINANCE PRIVATE LIMITEDPetitioner

Through: Mr. J.P. Sengh, Senior Advocate with
Mr. Deepak Jain, Mr. Ishu Bansal and
Ms. Anoushka, Advocates.

versus

MS GAGAN LIFESPACE & ORS.Respondents

Through: Mr. Diwakar Singh, Advocate.

CORAM:

HON'BLE MR. JUSTICE MANOJ KUMAR OHRI

ORDER

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24.02.2025

I.A. 4229/2025 (exemption)

1. Allowed, subject to all just exceptions.
2. The application stands disposed of.

O.M.P.(MISC.)(COMM.) 149/2025

1. By way of the present petition filed under Section 29A of the Arbitration and Conciliation Act, 1996 ('A&C Act'), the petitioner seeks extension of the mandate of the Arbitral Tribunal by a period of one year with effect from 19.02.2025 for concluding the Arbitral proceedings and passing of the Award.
2. Learned counsel for the petitioner submits that the mandate of the Arbitral Tribunal has expired on 19.02.2025.
3. Issue notice.
4. Learned counsel for the respondent accepts notice and submits that without prejudice to his rights and contentions, the respondent has no



objection to the prayer made in the petition.

5. Considering the aforesaid request and the no objection given by the other side, the present petition is allowed and the mandate of the Arbitral Tribunal is extended by a period of six months for concluding the Arbitral proceedings and passing the Award. Further, the proceedings of the Arbitral Tribunal conducted after the expiry of the mandate, i.e., from 19.02.2025 till date, if any, are validated and regularised.

6. The present petition is disposed of in above terms.

MANOJ KUMAR OHRI, J

FEBRUARY 24, 2025/rd