



\$~67

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **O.M.P.(MISC.)(COMM.) 89/2025 & I.A. 2304/2025**

SUNIL BANSILAL RAISONI & ANR

.....Petitioners

Through: Mr. Kamlesh Ghumre, Ms. Jaikriti S. Jadeja, Mr. Shivang Goel, Mr. Ojas Mittal, Mr. Ishaan Aggarwal, Advocates.

versus

BAJAJ FINSERV BAJAJ FINANCE LIMITED & ANR.

.....Respondents

Through: Mr. Ramkrishna Veerendra, Advocate.

CORAM:

HON'BLE MR. JUSTICE SUBRAMONIUM PRASAD

ORDER

29.01.2025

%

1. This is a petition under Section 29A (4) & (5) of the Arbitration & Conciliation Act seeking extension of the mandate of the Arbitral Tribunal for a period of six months.
2. It is stated that disputes arose between the parties under a loan agreement dated 06.07.2015. It is stated that this Court *vide* Order dated 07.02.2022 in ARB.P. 14/2022 appointed Justice Vijender Jain, former Chief Justice of the Punjab & Haryana High Court as the Sole Arbitrator to adjudicate upon the disputes between the parties.
3. It is stated that pleadings were completed on 10.10.2022 and the parties mutually extended the mandate of the Arbitral Tribunal for a period of six months on 06.11.2023. It is stated that this Court *vide* Order dated



01.07.2024 extended the mandate of the Arbitral Tribunal till 31.12.2024. It is stated that since mandate of the Arbitral Tribunal has come to an end on 31.12.2024, the Petitioner has approached this Court seeking extension of mandate of the Arbitral Tribunal.

4. It is stated that the Petitioner is leading evidence in the matter. Keeping in mind the facts of the case, this Court is inclined to extend the mandate of the Arbitral Tribunal till 31.12.2025 so that the Award can be pronounced and no further extension of time would be required by the Tribunal.

5. The petition is disposed of along with pending application(s), if any.

SUBRAMONIUM PRASAD, J

JANUARY 29, 2025

hsk