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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ **O.M.P.(MISC.)(COMM.) 72/2025, I.A. 1816/2025**

BRACE IRON AND STEEL PRIVATE LIMITED.....Petitioner

Through: **Mr. Abhimanyu Mahajan and Mr.
Mayank Joshi, Advocates.**

versus

TATA STEEL LIMITEDRespondent

Through: **Ms. Etisha Srivastav and Ms. Saravna
Vasnta, Advocates.**

CORAM:

HON'BLE MR. JUSTICE MANOJ KUMAR OHRI

ORDER

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23.01.2025

1. By way of the present petition filed under Section 29(A)(4) (5) of the Arbitration and Conciliation Act, 1996, ('A&C' Act), the petitioner seeks extension of mandate of the Arbitral Tribunal for a period of one year for concluding the Arbitral proceedings and passing the Award.
2. Learned counsel for the petitioner submits that the mandate of the Arbitral Tribunal is set to expire on 28.02.2025.
3. Issue notice.
4. Learned counsel appears on behalf of the respondent on advance copy, accepts notice and submits that though the respondent has no objection to the prayer made in the petition however, parties are also exploring the possibility of an amicable settlement.
5. Learned counsels for the parties jointly submit that the arbitral proceedings are at the stage of final arguments and pray that the mandate be



extended.

6. Considering the aforesaid request and the no objection given by the other side, the present petition is allowed and the mandate of the Arbitral Tribunal is extended by a period of one year w.e.f. 28.02.2025.

7. In view of the above, the present petition stands disposed of alongwith miscellaneous application.

MANOJ KUMAR OHRI, J

JANUARY 23, 2025

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