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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **ITA 596/2023**

PR. COMMISSIONER OF INCOME

TAX -CENTRAL -1

.....Appellant

Through: Mr Ruchir Bhatia, Mr Anant Mann &
Mr Pratyaksh Gupta, Advs.

Versus

ANUSH FINLEASE AND CONSTRUCTION PVT. LTD....Respondent

Through: Mr Iswar Mohapatra & Mr Animesh
Pandey, Advs.

CORAM:

HON'BLE MR. JUSTICE VIBHU BAKHRU

HON'BLE MR. JUSTICE TEJAS KARIA

ORDER

% 27.05.2025

1. The learned counsel appearing for the Assessee states that the Assessee has undergone a corporate insolvency resolution process and a Resolution Plan has been approved by the National Company Law Tribunal (NCLT) on 19.12.2024. He further states that Revenue's appeal would not survive as no further liability which is not covered under the Plan can be imposed on the Assessee.

2. Mr. Ruchir Bhatia, learned counsel appearing for the Revenue concurs with the said view and submits that issue stands covered by the decision of the Supreme Court in *Ghanashyam Mishra and Sons Pvt. Ltd. Through the Authorized Signatory v. Edelweiss Asset Reconstruction Company Limited Through the Director & Others: Civil Appeal No. 8129/2019 and other connected matters decided on 13.04.2021.*



3. The appeal is accordingly disposed of.

VIBHU BAKHRU, J

TEJAS KARIA, J

MAY 27, 2025
'gsr'

[Click here to check corrigendum, if any](#)