



**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

126

CWP-37869-2025

Date of Decision:- 19.12.2025

ICICI BANK LIMITED

....Petitioner(s)

Versus

STATE OF PUNJAB AND OTHERS

...Respondent(s)

**CORAM: HON'BLE MR. JUSTICE SHEEL NAGU, CHIEF JUSTICE
HON'BLE MR. JUSTICE SANJIV BERRY**

Present: Mr. D.K. Singal, Advocate for the petitioner.

Mr. Vipin Pal Yadav, Additional A.G. Punjab.

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SHEEL NAGU, C.J. (Oral)

1. The present writ petition has been filed by petitioner-Bank aggrieved by non-execution of the order dated 04.12.2024 (Annexure P-2) passed by the Additional District Magistrate, Ludhiana under the provisions of Section 14 Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act for brevity).

2. It is rather surprising that Additional District Magistrate, Ludhiana or the concerned Tehsildar (Respondent No.3) have failed to discharge their statutory duty of assisting and handing over physical possession of the secured asset to the petitioner-Bank.

2.1 Non-Performing Assets (NPAs) are a huge burden on the public exchequer, banking and financial system, and, thus, prompt enforcement of recovery mechanism under the SARFAESI Act is paramount for liquidity in the system.

3. It has been informed that respondents No.5 to 9 had filed S.A. No.467 of 2024 before DRT-III, Chandigarh, which was dismissed in default on 30.10.2025.

4. In view of the above, this Court by way of writ of mandamus



directs Respondent No.2 to 4 to execute the order dated 04.12.2024 (Annexure P-2) passed under Section 14 of SARFAESI Act by handing over physical possession of the secured asset to the petitioner-Bank as expeditiously as possible, preferably, within a period of 30 days. The petitioner-Bank, thereafter, can proceed to adopt all possible legitimate means to liquidate the secured asset to recover the due amount.

5. The petition for the time being stands disposed of in the terms aforesaid. Needless to say that the guidelines laid down by Coordinate Bench in *Bank of Maharashtra Vs. District Magistrate, Hisar And Others* [CWP-7018-2022 decided on 28.05.2024] be adhered to by the concerned authorities.

6. We hasten to add that this order shall however be subject to any restraint/interim/final order which may have been passed by any judicial forum, in favour of the borrowers/guarantor/any aggrieved person, who is party to this *lis*.

7. Respondents No.3 is directed to file a compliance report before the Registry of this Court within 45 days from the date of passing of this order. The Registry shall ensure that, in case any deficiency is found in the compliance report so filed, the matter be placed before the appropriate Bench on the judicial side under IOIN category.

(SHEEL NAGU)
CHIEF JUSTICE

(SANJIV BERRY)
JUDGE

19.12.2025
S.Sharma

i)	Whether speaking/reasoned?	Yes/No
ii)	Whether reportable?	Yes/No