



CWP-37854-2025

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**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-37854-2025

Date of decision : 22.12.2025

Mukesh Singla and another

.....Petitioners

Versus

Reserve Bank of India and others

.....Respondents

CORAM: HON'BLE MR. JUSTICE SHEEL NAGU, CHIEF JUSTICE
HON'BLE MR. JUSTICE SANJIV BERRY

Present: Mr. Tanmoy Gupta, Advocate,
for the petitioner.

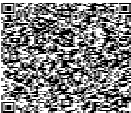
Mr. D.K. Singal, Advocate,
for respondents No.2 and 3.

SHEEL NAGU, CHIEF JUSTICE (Oral)

1. The petitioners – borrowers have challenged notice (Annexure P-5) issued u/s 13 (2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (in short, ‘SARFAESI Act’).

1.1 It is contended by learned counsel for the petitioners that representation/objections dated 29.11.2025 (Annexure P-6) to the impugned notice submitted by petitioners – borrowers u/s 13 (3A) of SARFAESI Act has not been responded to by the respondent – bank.

2. Learned counsel for respondents – bank submits that no adverse action of adopting recourse to any of the means provided u/s 13 (4) of



SARFAESI Act can be taken, unless the bank decides representation/objections filed by the petitioners.

- 3. In view of above, no cause of action arises to the petitioners.
- 4. Accordingly, petition stands dismissed.

(SHEEL NAGU)
CHIEF JUSTICE

(SANJIV BERRY)
JUDGE

December 22, 2025
narotam

Whether speaking/reasoned	Yes/No
Whether reportable	Yes/No