



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

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**CRM-M No.67727 of 2025
Date of decision : 22.12.2025
Date of uploading : 23.12.2025**

Vikas Verma**Petitioner**
Versus
State of Punjab**Respondent**

CORAM: HON'BLE MR. JUSTICE SUMEET GOEL

Present: Ms. Meenakshi Thakur, Advocate, for the petitioner
Mr. Hemant Aggarwal, AAG, Punjab

SUMEET GOEL, J. (ORAL)

1. Present petition has been filed under Section 483 of the Bharatiya Nagarik Suraksha Sanhita, 2023 (for short 'BNSS') for grant of regular bail to the petitioner in case FIR No.26 dated 20.7.2025 under Sections 61(2), 318(4) and 319(2) of Bharatiya Nyaya Sanhita, 2023, registered at Police Station Cyber Crime, District Patiala.
2. The gravamen of the FIR in question is that some unknown person(s) contacted the complainant Ramesh Kumar on WhatsApp through various PDA numbers and in the name of investing in IPO, Block Trade Stocks of IIFL Markets Company, fraudulently transferred ₹57,65,023/- in different bank accounts through various transactions. In one of above said bank accounts, email ID of the petitioner Vikas Verma was registered and the said email ID was being operated through the



mobile phone.

3. Learned counsel for the petitioner has argued that the petitioner is in custody since 27.9.2025. Learned counsel has further argued that the FIR-complainant had entered into multiple transactions with M/s Infusion Enterprises, proprietorship of co-accused namely Sandeep Kumar Verma. Learned counsel has further submitted that, actually the FIR-complainant was not able to reap out profits from the transactions and thus, has falsely lodged the FIR in question. Learned counsel has further submitted that the petitioner Vikas Verma is not directly related to the main accused, namely Sandeep Kumar Verma and only lent his office phone to the said co-accused, who has fraudulently carried out certain transactions. Learned counsel has further submitted that the petitioner is a man with clean antecedents. Thus, regular bail is prayed for.

4. Learned State counsel has opposed the present petition by arguing that the allegations raised are serious in nature and thus the petitioner does not deserve the concession of the regular bail. Learned State counsel seeks to place on record custody certificate dated 21.12.2025 in Court, which is taken on record.

5. I have heard counsel for the parties and have gone through the available records of the case.

6. The petitioner was arrested on 27.9.2025 wherein after investigation was carried out and challan stands presented on 2.11.2025. Total 26 prosecution witnesses have been cited and it is conceded case before this Court between the rival counsel for the parties that none has



been examined till date. The culmination of trial, but of course, will take long. The rival contentions raised by learned counsel give rise to debatable issues which shall be ratiocinated upon during the course of trial. This Court does not deem it appropriate to delve deep into these rival contentions, at this stage, lest it may prejudice the trial. Nothing tangible has been brought forward to indicate the likelihood of the petitioner absconding from the process of justice or interfering with the prosecution evidence.

As per custody certificate dated 21.12.2025 filed by learned State counsel, the petitioner has already suffered incarceration for a period of 2 months and 20 days & is not shown to be involved in any other case.

Suffice to say, further detention of the petitioner as an undertrial is not warranted in the facts and circumstances of the case.

7. In view of above, the present petition is allowed. Petitioner is ordered to be released on regular bail on his furnishing bail/surety bonds to the satisfaction of the Ld. concerned CJM/Duty Magistrate. However, in addition to conditions that may be imposed by the concerned CJM/Duty Magistrate, the petitioner shall remain bound by the following conditions:-

- (i) The petitioner shall not mis-use the liberty granted.
- (ii) The petitioner shall not tamper with any evidence, oral or documentary, during the trial.
- (iii) The petitioner shall not absent himself on any date before the trial.
- (iv) The petitioner shall not commit any offence while on bail.
- (v) The petitioner shall deposit his passport, if any, with the trial Court.
- (vi) The petitioner shall give his cell-phone number to the Investigating Officer/SHO of concerned Police Station and shall



not change his cell-phone number without prior permission of the trial Court/Illaqa Magistrate.
(vii) The petitioner shall not in any manner try to delay the trial.

8. In case of breach of any of the aforesaid conditions and those which may be imposed by concerned CJM/Duty Magistrate as directed hereinabove or upon showing any other sufficient cause, the State/complainant shall be at liberty to move cancellation of bail of the petitioner.

9. Ordered accordingly.

10. Nothing said hereinabove shall be construed as an expression of opinion on the merits of the case.

(SUMEET GOEL)
JUDGE

22.12.2025
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Whether speaking/reasoned:	Yes/No
Whether reportable:	Yes/No