



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-31110-2025

Date of decision : 11.11.2025

M/s Munish Iron Store and others

.....Petitioners

Versus

Debts Recovery Tribunal – III, Chandigarh and others

.....Respondents

CORAM: HON'BLE MR. JUSTICE SHEEL NAGU, CHIEF JUSTICE
HON'BLE MR. JUSTICE SANJIV BERRY

Present: Mr. Akshay Bhan, Senior Advocate, with
Ms. Ridhi Bansal, Advocate,
Ms. Sidhi Bansal, Advocate, and
Mr. Shaurya Khanna, Advocate,
for the petitioners.

Mr. Arpit Chawla, Advocate, and
Mr. Pratham Chawla, Advocate,
for respondents No. 2 and 3.

SHEEL NAGU, CHIEF JUSTICE (Oral)

1. Challenge in this petition filed by the borrowers is to interlocutory order dated 25.09.2025 (Annexure P-21) passed by Debts Recovery Tribunal – III, Chandigarh, in SA/8/2025, dismissing IA No. 1447/2025, preferred by the petitioners – borrowers seeking stay of e-auction scheduled for 26.09.2025.

2. After arguing for a while, learned senior counsel for the petitioners, on instructions, prays for withdrawal of this petition with liberty to file an appropriate application for re-calling the impugned order dated 25.09.2025.



3. The liberty, as prayed for, is extended to the petitioners without prejudicing rights of the respondent – bank to pray for early disposal of SA/8/2025.
- 3.1 The Debts Recovery Tribunal – III, Chandigarh, is also directed to ensure that application for re-calling the impugned order, if filed by the petitioners – borrowers within the course of this week, shall be decided latest by 21st November, 2025, so that final disposal of SA/8/2025 is not delayed.
4. Petition stands dismissed as withdrawn with aforesaid liberty.

(SHEEL NAGU)
CHIEF JUSTICE

(SANJIV BERRY)
JUDGE

November 11, 2025
narotam

Whether speaking/reasoned	Yes/No
Whether reportable	Yes/No