



**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

114

CWP-30910-2025

Date of Decision:- 30.10.2025

M/S SARABJIT SINGH AND COMPANY AND ANOTHER

....Petitioner(s)

Versus

DEBTS RECOVERY TRIBUNAL III AND OTHERS

...Respondent(s)

**CORAM: HON'BLE MR. JUSTICE SHEEL NAGU, CHIEF JUSTICE
HON'BLE MR. JUSTICE SANJIV BERRY**

Present: Mr. D.S. Patwalia, Sr. Advocate with
Mr. Gaurav Rana, Advocate for the petitioners.

Mr. Rajiv Joshi, Advocate for respondent-Bank.

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SHEEL NAGU, C.J. (Oral)

1. The petitioners have approached this Court challenging the order dated 30.09.2025 (Annexure P-32) passed by Debts Recovery Tribunal-III, Chandigarh, whereby SA No.491 of 2024 filed by petitioners has been dismissed on the ground of limitation.

2. Without entering into merits of this case, since there is unavailed statutory remedy available to the petitioners under Section 18 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, this Court declines interference on merits and relegates the petitioners to avail the said remedy in accordance with law.

3. Writ petition stands disposed of accordingly.

**(SHEEL NAGU)
CHIEF JUSTICE**

**(SANJIV BERRY)
JUDGE**

30.10.2025

S.Sharma

i)	Whether speaking/reasoned?	Yes/No
ii)	Whether reportable?	Yes/No