



CWP-29132-2023 (O&M) and other connected case 1

**104 IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

**CWP-29132-2023 (O&M)
Date of Decision: 18.03.2025**

1.

Mohinderpal Singh Kataria

....Petitioner

Versus

DCB Bank

.....Respondent

**CWP-29647-2022 (O&M)
Date of Decision:18.03.2025**

2.

Mohinderpal Singh Kataria

....Petitioner

Versus

DCB Bank and others

..... Respondents

**CORAM : HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL
HON'BLE MR. JUSTICE DEEPAK MANCHANDA**

Present: Mr. Rohit Suri, Advocate for the petitioner in CWP-29132-2023

**Mr. Hashmat Nabi, Advocate for respondent-Bank.
(through video conferencing)**

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ANUPINDER SINGH GREWAL, J. (Oral)

Learned counsel for the petitioner submits that the petitioner is ready to settle the matter and is willing to pay the outstanding amount.

Learned counsel for the respondent-Bank submits that the overdue amount is about Rs.2,59,000/-.

Learned counsel for the petitioner submits that only two installments of total amount of Rs.1,46,000/- were overdue while the remaining amount of Rs.1,13,000/- comprises of the penal charges which is excessive.



At this stage, learned counsel for the respondent-Bank fairly submits that in the event of the petitioner paying the overdue amount of Rs.2,00,000/- and undertaking to pay the future EMIs as and when they fall due, the account would be regularized.

In view of the above, we dispose of the petition with the directions that the petitioner shall pay a sum of Rs.2,00,000/- within a period of 15 days. In the event of the petitioner paying the afore-noted amount of Rs.2,00,000/- within a period of 15 days, his account would be regularized. He shall also continue to pay the EMIs from March onwards as and when they fall due.

In the event of the petitioner defaulting in payment of the afore-noted amount or future installments, the respondent-Bank would be at liberty to initiate action in accordance with law.

A photocopy of this order be placed on the file of the other connected case.

(ANUPINDER SINGH GREWAL)
JUDGE

18.03.2025
sapna

(DEEPAK MANCHANDA)
JUDGE

Whether Speaking/Reasoned :
Whether Reportable :

Yes/No
Yes/No