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IN THE HIGH COURT OF PUNJAB AND HARYANA  
AT CHANDIGARH

ARB-530-2024

Date of decision: 11.11.2025

M/S PVR INOX LTD.

...Petitioner(s)

VERSUS

M/S MASK REALCON PVT. LTD. AND ANOTHER

...Respondent(s)

CORAM: HON'BLE MR. JUSTICE JASGURPREET SINGH PURI

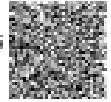
Present:- Mr. Alok Mittal, Advocate  
for the petitioner.

Ms. Nitika Sharma, Advocate and  
Mr. Ashish Kundu, Advocate  
for the respondents.

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JASGURPREET SINGH PURI, J. (Oral)

1. The present petition has been filed under Section 11 of the Arbitration and Conciliation Act, 1996 (hereinafter referred to as 'the Act') seeking appointment of an independent Arbitrator to adjudicate the disputes and differences arising out of a Binding Term Sheet entered into between the parties for developing, constructing and providing a Multiplex premises/cinema on 3<sup>rd</sup> and 4<sup>th</sup> floors of the complex-M3M Sector-111, having a covered area of 1 lakh square feet (approx.) including a box of 350 square feet on ground floor having 21 screens with the capacity of 3000 seats, to be constructed as per the norms, layout and specifications as shown in the drawings attached with the aforesaid Term Sheet.



2. Learned counsel for the petitioner submitted that there is a valid Binding Term Sheet between the parties vide Annexure P-1 and there also exists a valid arbitration clause, which provides that in case of any dispute between the parties, the same shall be settled by arbitration conducted in English, at Gurgaon, by a Sole Arbitrator to be appointed by the parties mutually under the Act. He further submitted that a dispute arose between the parties and the petitioner invoked the aforesaid arbitration clause by issuing a notice dated 23.08.2024 (Annexure P-3) but no response was received from the respondents and therefore, the present petition has been filed seeking appointment of an independent Arbitrator.

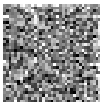
3. On the other hand, learned counsel for the respondents submitted that she has instructions to state that the respondents have no objection to the appointment of an independent Arbitrator in this regard.

4. In view of the above, the present petition is allowed. Ms. Puneeta Sethi, Advocate, resident of Kothi No.843, Sector 16-D, Chandigarh-160015, Mobile Nos.9815264904, 7973537026, E-mail-puneeta\_sethi26@yahoo.com, is nominated as the Sole Arbitrator to adjudicate the dispute between the parties, subject to compliance of statutory provisions including Section 12 of the Act.

5. Parties are directed to appear before the learned Arbitrator on date, time and place to be fixed and communicated by the learned Arbitrator at her convenience.

6. Fee shall be paid to the learned Arbitrator in accordance with the Fourth Schedule of the Arbitration Act, as amended.

7. Learned Arbitrator is also requested to complete the proceedings as per the time limit prescribed under Section 29-A of the Act.



8. A request letter alongwith a copy of the order be sent to  
Ms. Puneeta Sethi, Advocate.

11.11.2025  
Chetan Thakur

(JASGURPREET SINGH PURI)  
JUDGE

Whether speaking/reasoned : Yes/No  
Whether reportable : Yes/No