



CWP-26366 of 2023 (O&M) 1

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

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**CWP-26366 of 2023 (O&M)
Date of Decision:14.11.2025**

Satish Estates Pvt. Ltd.

....Petitioner

Versus

Gulshan Rai and others

.....Respondents

CORAM: HON'BLE MR. JUSTICE GURVINDER SINGH GILL

HON'BLE MRS. JUSTICE RAMESH KUMARI

Present: Mr. Himanshu Kalera, Advocate,
for the petitioner.

Mr. Sukhandeep Singh, Advocate,
for respondent No.1.

Respondents No.2 and 3 given up

GURVINDER SINGH GILL, J. (Oral)

1. We find that the dispute in the present case mainly pertains to the quantum of interest i.e. as to whether the same was to be 12% per annum or 9% per annum on the awarded amount.
2. Order dated 24.02.2025 passed by this Court, reads as under:-

“Both the parties have reached at a consensus for reduction of rate of interest from 12% p.a. to 9% p.a.

At this stage, this Court finds that the Award, which is impugned before this Court, has been passed by National Consumer Disputes Redressal Commission. Therefore, list the instant matter as per roster.”



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3. Learned counsel for respondent No.1 has informed that the amount in question i.e. the awarded amount alongwith the component of interest @ 9% already stands deposited and in respect of which execution application is already pending before the State Commission, Punjab.
4. In view of the fact that the parties had already expressed their consensus for reduction of the amount and the amount in question already stands deposited and in fact execution application is pending, no ground is made out to pass any further order or to interfere with the impugned order and thus, the present petition is disposed of accordingly.
5. Needless to mention that the executing Court shall proceed with the execution application in accordance with law for disbursement of the deposited amount.
6. Pending application(s), if any, also stand(s) disposed of.

(GURVINDER SINGH GILL)
JUDGE

(RAMESH KUMARI)
JUDGE

November 14, 2025

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Whether speaking	:	Yes/No
Whether reportable	:	Yes/No