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**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

ARB-560-2025

Date of decision: 08.12.2025

DBS BANK INDIA LIMITED

...Applicant(s)

VERSUS**CSL FINANCE LIMITED**

...Respondent(s)

CORAM: HON'BLE MR. JUSTICE JASGURPREET SINGH PURI

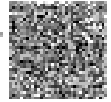
Present:- Mr. D. K. Singal, Advocate
for the applicant.

Mr. Anuj Dewan, Advocate
for the respondent.

JASGURPREET SINGH PURI, J. (Oral)

1. The present application has been filed under Section 11 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as 'the SARFAESI Act') read with Section 11 of the Arbitration and Conciliation Act, 1996, seeking appointment of an independent Arbitrator to adjudicate the disputes and differences which have arisen between the parties.

2. At the outset, learned counsels for the parties have submitted that considering the fact that the applicant is a Bank and the respondent is a Non-Banking Finance Company, the matter is to be referred to a Sole Arbitrator under Arbitration and Conciliation Act, 1996 in pursuance of Section 11 of the SARFAESI Act. They referred to the judgment passed by Hon'ble Supreme Court in **Bank of India versus M/s Sri. Nangli Rice Mills Private Limited and others, 2025 SCC Online SC 1229** vide Annexure P-14 in this regard.



3. Considering the aforesaid stand taken by the learned counsels for the parties, the present application is allowed. Ms. Puneeta Sethi, Advocate, resident of Kothi No.843, Sector 16-D, Chandigarh-160015, Mobile Nos.-9815264904, 7973537026, E-mail ID-puneeta_sethi26@yahoo.com, is nominated as the Sole Arbitrator to adjudicate the dispute between the parties, subject to compliance of statutory provisions including Section 12 of the Arbitration and Conciliation Act, 1996.

4. Parties are directed to appear before the learned Arbitrator on date, time and place to be fixed and communicated by the learned Arbitrator at her convenience.

5. Fee shall be paid to the learned Arbitrator in accordance with the Fourth Schedule of the Arbitration Act, as amended.

6. Learned Arbitrator is also requested to complete the proceedings as per the time limit prescribed under Section 29-A of the Arbitration and Conciliation Act, 1996.

7. A request letter alongwith a copy of the order be sent to Ms. Puneeta Sethi, Advocate.

08.12.2025
Chetan Thakur

(JASGURPREET SINGH PURI)
JUDGE

Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No