



CRM-M-52600-2024

1

**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

219

**CRM-M-52600-2024 (O&M)
Date of Decision: 18.03.2025**

Sharad Jindal

.....Petitioner

Versus

State of Punjab

.....Respondent

CORAM: HON'BLE MR. JUSTICE MAHABIR SINGH SINDHU

Present: Ms. Manju Goyal, Advocate and
Mr. Pankaj Goyal, Advocate for the petitioner.

Mr. S.S.Chahal, AAG, Punjab.

Mr. Karan Inder Singh, Advocate for
Mr. Aalok Jagga, Advocate for the complainant.

MAHABIR SINGH SINDHU, J.

Present second petition has been filed, under Section 483 of Bharatiya Nagarik Suraksha Sanhita, 2023 (for short 'BNSS') for grant of bail pending trial to the petitioner in FIR No.0008 dated 16.01.2024, registered under Sections 420, 465, 467, 468, 471 and 120-B of Indian Penal Code, 1860 (for short, 'IPC'), at Police Station Sadar Ludhiana, District Police Commissionerate Ludhiana.

2. Allegations are that petitioner in connivance with co-accused with dishonest intention duped the *de facto* complainant to the tune of Rs. 5 crore on the pretext of investing in stock market.

3. Contends that petitioner is in custody since 26.01.2024; final report under Section 173 of the Code of Criminal Procedure, 1973 (for short 'Cr.P.C') was presented on 27.03.2024; charges have been framed by



learned trial Court on 06.09.2024, but out of total 28 prosecution witnesses, only 1 has been examined till date; thus, conclusion of trial will take sufficient long time.

4. *Per contra*, learned counsel for the complainant as well as learned State counsel vehemently opposed the prayer on the premise that petitioner is facing 5 cases of similar nature; thus, he does not deserve the concession of bail pending trial at this stage.

5. Heard both sides and perused the paper-book.

6. Concededly, petitioner is in custody since 26.01.2024; final report under Section 173 of the Code of Criminal Procedure, 1973 (for short 'Cr.P.C') was presented on 27.03.2024; charges have been framed by learned trial Court on 06.09.2024, but out of total 28 prosecution witnesses, only 1 has been examined so far; thus, further incarceration of the petitioner would not serve any purpose.

7. Consequently, present petition is allowed; petitioner shall be admitted to bail on furnishing bail/surety bonds to the satisfaction of learned trial Court/Chief Judicial Magistrate/Duty Magistrate concerned.

8. Petitioner shall appear on each & every date of hearing and to fully co-operate with the learned trial Court without seeking any unnecessary adjournment(s).

9. The above observations be not construed as an expression of opinion on the merits of the case.

10. It is clarified that in case there is recurrence or any misuse of concession of bail on the part of the petitioner, State would be at liberty to move an appropriate application for recalling of this order.



CRM-M-52600-2024 **3**

Pending application(s), if any, shall also stand disposed off.

18.03.2025
Rajeev (rvs)

(MAHABIR SINGH SINDHU)
JUDGE

Whether speaking/reasoned	Yes/No
Whether reportable	Yes/No