



CWP-27575-2022 (O&M)

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**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-27575-2022 (O&M)

Date of decision : 19.11.2025

Yuganter Kaushik Yaganter Sharma and another

.....Petitioners

Versus

District Magistrate, Gurugram and others

.....Respondents

CORAM: HON'BLE MR. JUSTICE SHEEL NAGU, CHIEF JUSTICE
HON'BLE MR. JUSTICE SANJIV BERRY

Present: Mr. Deepanshu Matya, Advocate,
for the petitioners.

Mr. Naveen S. Bhardwaj, Addl. Advocate General, Haryana.

Mr. Gagandeep Singh, Advocate,
for respondents No.5 and 6.

SHEEL NAGU, CHIEF JUSTICE (Oral)

1. The petitioners, who are borrowers, have approached this Court challenging order dated 10.08.2022 (Annexure P-4) issued u/s 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (in short, 'SARFAESI Act'), on various grounds.

2. The petitioners by way of CM-17307-CWP-2025 have placed on record OTS dated 17.11.2025 (Annexure P-7).

3. Learned counsel for respondents No.5 and 6 - financial institution does not dispute that in terms of aforesaid OTS dated 17.11.2025, settlement has been arrived at between the petitioners – borrowers and respondents No.5 and 6 – financial institution, according to which entire outstanding dues in the



loan account of the petitioners – borrowers are required to be paid latest by 20.01.2026.

4. In view of above, for the time being, this petition stands disposed of as having rendered infructuous.

4.1 However, respondents No.5 and 6 are restrained from taking possession of the secured assets till 20.01.2026. But they are free to liquidate the secured assets, in case, any of the terms and conditions of OTS dated 17.11.2025 is breached by the petitioners – borrowers.

5. All the pending miscellaneous applications also stand disposed of.

(SHEEL NAGU)
CHIEF JUSTICE

(SANJIV BERRY)
JUDGE

November 19, 2025
narotam

Whether speaking/reasoned	Yes/No
Whether reportable	Yes/No