2025:PHHC:105688-DB

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

**CWP-1574-2020
Date of decision: 13.08.2025**

SARUP SINGH **...PETITIONER**

Versus

CENTRAL BANK OF INDIA AND ORS **...RESPONDENTS**

**CORAM: HON'BLE MR. JUSTICE SHEEL NAGU, CHIEF JUSTICE
HON'BLE MR. JUSTICE SANJIV BERRY**

Present: Mr. Naveen Batra, Advocate
for the petitioner.

Mr. C.S.Pasricha, Advocate
for respondent-Bank.

* * * *

SHEEL NAGU, C.J. (Oral)

The present petition has been filed by retired employee of Central Bank of India who was aggrieved by the Bank directing for creating of MIDR (Monthly Income Deposit Receipt) to secure the housing loan of Rs.10 Lakh which has been taken by the petitioner during his service tenure despite the same being already secured by mortgaging the immovable property measuring 140 sq. Yards at House No.2130 MC No.B-28/1341/1, Street No.5, Shaheed Karnail Singh Nagar, Phase III, Pakhowal Road, Village Jawaddi, Ludhiana in the name of Sh. Saroop Singh s/o Sh. Babu Singh already mortgaged with Bank for housing loan.

2. Learned counsel for the respondent-Bank, on the other hand, has drawn the attention of this Court to the sanction letter

(Annexure P-1) wherein the housing loan of Rs.10 lakh was sanctioned under DHFS Scheme to the petitioner subject to several conditions including the following:

> "*At the time of retirement MIDR of such amount to be prepared from which the term loan installment can be recovered and kept under Bank Lien. In case of need of money by applicant, first our loan should be recovered/adjusted from MIDR.*"

3. More so, the petitioner, himself, has submitted an undertaking (Annexure P-16) to the following extent:

> *"Senior Regional Manager* *Date: 20.08.2024*
> *Regional Office,*
> *Central Bank of India,*
> *Ludhiana.*
>
> *Respected Sir,*
>
> *With due respect, it is submitted that I opt for pension and later on I withdraw the request for pension which was not considered by the Bank and intimated me accordingly. The Bank stopped its own contribution and after a gap of about ten years Bank started including its own contribution. The matter is being taken since then with Central Office through proper channel and the same is still pending for final decision.*
>
> *Sir, Now I have applied for housing loan, in this regard, I here by undertake that in case my pension request is not considered in my favour, FDR of Bank contribution towards PF may be made and in the interest of which may be credited in my Housing Loan account.*

Submitted for your kind consideration.

Thanking you.

Yours faithfully,

(SARUP SINGH)
MANAGER
CURRENCY CHEST, INDL. AREA,
LUDHIANA."

4. From the aforesaid, it is evident that the petitioner had undertaken to comply with the said conditions in the sanction letter (Annexure P-1) and more so, in the absence of the challenge to the said condition in the sanctioned letter, this Court cannot help the petitioner.

5. No case is made out, hence, the petition stands dismissed.

(SHEEL NAGU)
CHIEF JUSTICE

(SANJIV BERRY)
JUDGE

13.08.2025
kanika

Whether speaking/reasoned *Yes/No*
Whether reportable *Yes/No*