



CR-5147-2025

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**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

CR-5147-2025

Date of Decision: 05.08.2025

Tata Motors Limited

..... Petitioner

Versus

M/s Ludhiana City Bus Services Limited

..... Respondent

CORAM: HON'BLE MR. JUSTICE JASGURPREET SINGH PURI

Present Mr. Amit Jhanji, Senior Advocate with
 Dr. Eliza Gupta, Advocate,
 for the petitioner.

JASGURPREET SINGH PURI, J. (ORAL)

1. Mr. Amit Jhanji, learned Senior Counsel appearing on behalf of the petitioner submitted that although by way of the impugned order dated 19.05.2025 (Annexure P-1), the operation of the impugned award dated 30.01.2020 is stayed but the stay has been granted subject to deposit of the awarded amount along with interest by way of F.D.R. of a nationalized bank. He further submitted that in fact the petitioner was rather ready and willing to furnish adequate bank guarantee instead of depositing the awarded amount and that would be an equivalent method for securing the amount in terms of Order 41 Rule 5 read with Section 36(2) of the Arbitration and Conciliation Act and therefore, he has prayed that he may be permitted to withdraw the present petition in order to enable the petitioner to file an appropriate application before the learned Additional District Judge for seeking modification of the aforesaid order in the aforesaid terms.

2. The prayer of the learned Senior Counsel for the petitioner is

accepted and he is permitted to withdraw the present petition. Liberty is granted to the petitioner to move any appropriate application in accordance with law for seeking modification of the impugned order dated 19.05.2025 by making the prayer as aforesaid that the petitioner is willing to furnish an adequate bank guarantee in accordance with law.

3. Needless to say that in case any such application for modification of the aforesaid order is filed, then the learned Additional District Judge shall consider the same as expeditiously as possible and preferably within a period of two weeks.

05.08.2025

Bhumika

**(JASGURPREET SINGH PURI)
JUDGE**

1. Whether speaking/reasoned:	Yes/No
2. Whether reportable:	Yes/No