



IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

ITA-451-2015(O&M)
Date of decision: 21.01.2025

The Pr. Commissioner of Income-tax, Patiala
... Appellant
Versus
State Bank of Patiala
... Respondent

CORAM: HON'BLE MR. JUSTICE ARUN PALLI
HON'BLE MRS. JUSTICE SUDEEPTI SHARMA

Present: Mr. Saurabh Kapoor, Senior Standing Counsel, and
Ms. Muskaan Gupta, Advocate,
for the appellant-Income Tax Dept.

Mr. Sanjay Bansal, Senior Advocate, with
Mr. Gurdeep Singh, Advocate,
for the respondent-Bank.

ARUN PALLI, J. (Oral)

Learned Senior counsel for the respondent-Bank submits, for in terms of circular No.5 of 2024, dated September 17, 2024, issued by the Central Board of Direct Taxes, the tax effect in the present appeal being less than Rs.2 crores, the same does not survive for adjudication.

The above position is not disputed by learned Senior Standing Counsel appearing for the appellant. And, as always, he fairly submits that the appeal be disposed of as not pressed. However, in case any cause of action, dispute or interest still survives, the appellant would move appropriate application for its restoration and decision on merits.

Ordered accordingly.

(Arun Palli)
Judge

(Sudeepti Sharma)
Judge

21.01.2025
Rajan

Whether speaking / reasoned:
Whether Reportable:

YES/NO
YES/NO