



Daily Lok Adalat

Bench No.1

508

FAO-1212-2017 (O&M) with XOBJC-169-CII-2017

NATIONAL INS. CO. LTD. VS. PARAMJIT KAUR AND OTHERS

Present:- Mr. Suveer Dewan, Advocate and
Mr. Sandeep Suri, Advocate along with
Mr. Vivek Suman, AM
for the National Ins. Co. Ltd.

Mr. Umesh Kumar Kanwar, Advocate
for respondents No.1 to 4/cross-objector

Mr. Gurbinder Singh aged about 21 years died in a motor vehicular accident that had taken place on 16.02.2013. In the claim petition, learned MACT vide its award dated 02.08.2016, awarded a total compensation of Rs.29,00,000/-- along with interest at the rate of 6% per annum from the date of filing the petition.

Against the aforesaid award, the Insurance Company has filed the appeal contending that the compensation awarded by learned MACT was excessive. Concurrently, the claimant had also filed cross-objections against the award.

Today, learned counsel for the Insurance Company has given a statement that in order to promote the concept of settlement, the Insurance Company has instructed him to withdraw the present appeal and the same be dismissed as withdrawn.

In the light of aforesaid development, learned counsel for the cross-objector-respondents No.1 to 4 has also made a statement with regard to withdrawal of the cross-objections filed by the claimant-respondent Nos.1 to 4.

In view of the statement made by learned counsel for the Insurance Company as well as learned counsel for the cross-objectors-respondents No.1 to 4, the present appeal filed by the Insurance Company as well as the cross-objections filed by claimant-respondents No.1 to 4 are dismissed as withdrawn.

The statutory amount of Rs.25,000/- deposited at the time of filing the appeal, be refunded to the Insurance Company, as per Rules.

**(J.C. VERMA)
PRESIDENT**

17.03.2025
Atul

**(ARVIND KUMAR)
MEMBER**