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FAO-5961-2016 (O&M)

Virender Vs. Satish and others

Present:- Mr.Sandeep K.Sharma, Advocate for the appellant.

Mr.Punit Jain, Advocate for the respondent-Insurance Company.

AWARD OF LOK ADALAT BENCH NO.4

As agreed, (statements of learned counsel for the appellant as well as counsel for the Insurance Company, separately recorded) a sum of Rs.5,00,000/- (Rupees Five Lacs only), over and above, the amount already awarded by the Tribunal is allowed to the appellant in full and final settlement of the claim.

Learned counsel for the appellant stated that agreed amount be released in favour of the appellant.

Accordingly, we dispose of this case with a direction to the Insurance Company to deposit cheque of Rs.5,00,000/- (Rupees Five Lacs only) in favour of the appellant with the office of the Lok Adalat of the High Court on or before 27.03.2025. Failing compliance of the order, interest @ 9% per annum shall follow on this amount till payment from the date of this order. The appellant's counsel may collect the cheque from the office of the Lok Adalat after retaining the photocopy of the cheque/draft bearing signatures of the counsel.

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Appeal stands disposed of.

Copy of this order be supplied/sent to the counsel/parties and
file be consigned to the record room.

Pending applications, if any, shall stand disposed of.

(JASBIR SINGH)
PRESIDENT

(B.C.GUPTA)
MEMBER

28.01.2025
Meenu