



**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP-18558-2023 (O&M)

Date of decision: 12.09.2025

Sh. Gurpreet Singh and others

.....Petitioners

Versus

State of Punjab and others

.....Respondents

**CORAM: HON'BLE MR. JUSTICE SHEEL NAGU, CHIEF JUSTICE
HON'BLE MR. JUSTICE SANJIV BERRY**

Present: Mr. Harkirat Singh Jagdev, Advocate,
for the petitioners.

Mr. Salil Sabhlok, Senior DAG, Punjab.

Mr. Paramjeet Singh, Advocate,
for respondent No.6-Bank of Maharashtra.

SHEEL NAGU, C.J. (ORAL)

1. This petition has been filed by four auction purchasers for a direction to remove the charge of respondent No.6-Bank of Maharashtra, over the secured asset.

2. It is submitted that the said charge became ineffective on sale, by way of auction dated 11.02.2021, conducted by the first charge of secured creditor-respondent No.7 under section 26-E of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'SARFAESI Act').

3. Learned counsel for respondent No.6 submits that qua respondent No.6, the account of the borrower stands settled by closure of the loan account.

4. Learned counsel for respondent No.6-Bank of Maharashtra has no objection if, the first charge of secured assets created by the Recovery Officer-DRT-II, Chandigarh in RC No.53 of 2013 and RC No.54 of 2013 (Annexure P-5), is removed.

5. It is submitted by the counsel for the petitioners-auction purchasers that the purchase of the secured asset is from respondent No.7.

6. Therefore, this petition stands disposed of with a direction to respondent Nos.1 to 4 to remove the stigma of attachment in the revenue records qua the charge created at the instance of respondent No.6 over the secured asset.

**(SHEEL NAGU)
CHIEF JUSTICE**

**(SANJIV BERRY)
JUDGE**

12.09.2025

Ajay Prasher

Whether speaking/reasoned : Yes/No
Whether reportable : Yes/No