



CRM-M-35463-2025

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**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

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CRM-M-35463-2025 (O&M)**Date of Decision: 11.08.2025**

Vinod Kumar

.....Petitioner

Versus

State of Haryana

.....Respondent

CORAM: HON'BLE MR. JUSTICE YASHVIR SINGH RATHOR

Present: Mr. Chetan Mittal, Sr. Advocate with
Ms. Sehej Sandhawalia, Advocate and
Mr. Himanshu Chauhan, Advocate for the petitioner.

Ms. Vasundhra Dalal Anand, Sr. DAG, Haryana assisted by
ASI Neeraj.

YASHVIR SINGH RATHOR, J.(Oral)

1. Petitioner is praying for regular bail in case FIR No.153 dated 09.05.2021 registered under Sections 406, 420, 120-B, 467, 468 and 471 of Indian Penal Code, 1860 (for short, 'IPC') and Section 3 of Haryana Protection of Interest of Depositors in the Financial Establishment Act, 2013 at Police Station Sector 31, District Faridabad.

2. The present case was registered on the basis of complaint given to the Police by Kusum Puri with the allegations that on the allurements of accused company-SRS Limited and its agents Mohit Aggarwal and Sandeep Kumar, she invested Rs.4.50 lakhs with the said company in a fixed deposit while his husband had invested Rs.2.80 lakhs in the said company and fixed deposit receipts were issued in their favour and amount was to be released on maturity of the fixed deposits. However, when the fixed deposits receipts were to be encashed, a letter was received not to deposit the cheques issued



for the purpose of maturity as the company was not in a position to pay. Thereafter, the company had sent one post dated cheque under a well planned conspiracy but the payment has not been released and they both have been cheated. Various Directors and company were arrested. Petitioner was arrested on 19.04.2025 and after completion of investigation, final report has been presented before the trial Court.

3. Learned counsel for the petitioner contended that petitioner was a Director in this company but had resigned on 06.02.2017. The company has gone into liquidation later on and some of the investors have also filed case before NCLT. The other Directors and co-accused have already been released on regular bail. Numerous FIR’s have been registered against him and he has already been released on bail by Co-ordinate Benches of this Court, details of which are as under:

Sr. No.	FIR No.	Dated	U/S	Name of Police Station
1.	Court complaint No.2702/ 2018	N/A	Not shown PW not available	Police Station Greater Kailash, South Delhi
2.	Court complaint No.2701/ 2018	N/A	Not shown PW not available	Police Station Greater Kailash, South Delhi
3.	217/2018	N/A	120-B, 406, 420 IPC	Police Station Sector 31, Faridabad
4.	Court complaint No.COMA 26/ 2018	N/A	74(3) of Companies Act, 2013	Police Station Not applicable, Gurugram
5.	238/2018	13/04/2018	406, 420, 467, 468, 471, 506, 204, 120-B of IPC, 3 of HPID Act	Police Station Sector 31, Faridabad
6.	273/2018	26/04/2018	406, 420, 467, 468, 471, 506, 120-B of IPC, 3 of HPID Act	Police Station Sector 31, Faridabad
7.	205/2018	05/04/18	406, 420, 120-B of	Police Station Sector



			IPC, 3 of HPID Act	31, Faridabad
8.	489/2018	10/08/18	406, 120-B of IPC, 3 of HPID Act	Police Station Sector 31, Faridabad
9.	51/2019	17.02.2019	406, 420, 120-B of IPC, 3 of HPID Act	Police Station Sector 31, Faridabad
10.	121/2018	04/03/18	406, 420, 120-B of IPC, 3 of HPID Act	Police Station Sector 31, Faridabad
11	200/2019	17/05/2019	406, 420, 120-B of IPC, 3 of HPID Act	Police Station Sector 31, Faridabad
12	51/2019	17/02/2019	406, 420, 120-B of IPC, 3 of HPID Act	Police Station Sector 31, Faridabad
13	123/2018	04/03/18	120-B,204, 406, 420, 506 of IPC, 3 of HPID Act	Police Station Sector 31, Faridabad
14	114/2018	04/03/18	120-B,406, 420, of IPC, 3 of HPID Act	Police Station Sector 31, Faridabad
15	213/2018	N/A	120-B,204, 406, 420 of IPC	Police Station Sector 31, Faridabad
16	214/2018	N/A	120-B,204, 406 of IPC	Police Station Sector 31, Faridabad
17	117/2018	N/A	120-B, 406, 420 of IPC	Police Station Sector 31, Faridabad
18	216/2018	N/A	120-B,204, 406, 420 of IPC	Police Station Sector 31, Faridabad
19	231/2018	N/A	204, 406, 420 of IPC	Police Station Sector 31, Faridabad
20	43/2020	N/A	120-B, 420 of IPC	Police Station Sector 31, Faridabad
21	542/2018	N/A	120-B, 406, 420, 467, 468 of IPC	Police Station Sector 31, Faridabad
22	260/2018	N/A	120-B, 406, 420 of IPC	Police Station Sector 31, Faridabad
23	215/2018	N/A	120-B,204, 406, 420 of IPC	Police Station Sector 31, Faridabad
24	122/2018	04/03/18	420, 406, 467, 468, 471, 204, 120-B of IPC, 3 of HR.F E Act	Police Station Sector 31, Faridabad
25	542/2019	26/11/2019	120-B, 420, 468, 471 of IPC, 3 of HPID Act	Police Station Not applicable, Faridabad
26	206/2018	05/04/18	120-B,204, 406, 420 of IPC, 3 of HPID Act	Police Station not applicable, Faridabad

4. Learned counsel further contended that trial will take sufficient

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long time to conclude and his further detention is not required and the petitioner may be released on bail.

5. I have heard learned counsel for the petitioner as well as learned State counsel & perused the paper-book. Learned State counsel has opposed the prayer for grant of bail.

6. The petitioner is in custody since 31.01.2025. All the main accused who were named in the FIR have already been released on regular bail. The entire case is based on documentary evidence, which have already been collected and are a part of the final report which has been presented before the trial Court. The trial is likely to take sufficiently long time to conclude and in these circumstances, further detention of the petitioner is not required.

7. Having regard to the aforesaid factual position, but without commenting anything upon the merits of the case, the petition is accepted & petitioner is ordered to be released on bail on his furnishing bail bond and surety bond to the satisfaction of learned Trial Court/Duty Magistrate concerned, on usual terms and conditions.

11.08.2025

Rajeev (rvs)

(YASHVIR SINGH RATHOR)
JUDGE

Whether speaking/reasoned

Yes/No

Whether reportable

Yes/No