



CWP-18289-2025

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**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

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CWP-18289-2025

Date of decision : 07.07.2025

Smt. Pramila @ Pramila Goswami and another

... Petitioners

Versus

Punjab and Sind Bank and others

... Respondents

**CORAM : HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL
HON'BLE MR. JUSTICE DEEPAK MANCHANDA**

Present:- Mr. Bhavdeep Singh Mamli, Advocate for the petitioners.

Anupinder Singh Grewal, J. (Oral)

Learned counsel for the petitioners submits that the petitioners are willing to settle the matter but would require some time to pay the outstanding amount.

2. Issue notice to the respondent/Bank only at this stage.
3. Mr. Gaurav Goel, Advocate has put in appearance on behalf of respondent No.1/Bank and upon instructions submits that in the event of the petitioners paying an amount of Rs.7,50,000/- within a period of 30 days, the respondent/Bank would regularize the loan account of the petitioners.
4. At this stage, learned counsel for the petitioners submits that the petitioners would pay Rs.7,50,000/- by 08.08.2025. He also submits that the petitioners would henceforth continue to pay the installments as and when they fall due.
5. Heard.

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6. In view of the above, the petition is disposed of with a direction that in the event of the petitioners paying an amount of Rs.7,50,000/- by 08.08.2025, the respondent/Bank would regularize the loan account of the petitioners. The petitioners would continue to pay the future installments as and when they fall due.

7. It is, however, clarified that in the event of the petitioners defaulting in making the payment in the aforesaid terms, the respondent/Bank would be at liberty to initiate action under the SARFAESI Act.

(ANUPINDER SINGH GREWAL)
JUDGE

(DEEPAK MANCHANDA)
JUDGE

July 07, 2025
sonia gugnani

Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No