



IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

106

CWP-18226-2025 (O&M)

Date of decision : 07.07.2025

Sudesh

... Petitioner

Versus

M/s AU Small Finance Bank Limited and others

.. Respondents

CORAM : HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL
HON'BLE MR. JUSTICE DEEPAK MANCHANDA

Present:- Mr. Pritam Lal Sehgal, Advocate
for the petitioner.

Anupinder Singh Grewal, J. (Oral)

Learned counsel for the petitioner submits that the petitioner had taken a loan for running a boutique but due to financial difficulty, she had defaulted in some installments. He submits that the petitioner is willing to pay the overdue amount.

2. Issue notice to the respondents.

3. At the asking of the Court, Ms. Deepika Mittal, Advocate has put in appearance on behalf of the respondent No.1-Bank and Mr. Aftab Singh Khara, Senior DAG, Punjab accepts notice on behalf of respondents No.2 and

3. Learned counsel for the respondent No.1-Bank upon instructions from Mr. Prateek Khatri, Collection Manager submits that the overdue amount is Rs.4,53,000/- but the respondent No.1-Bank as a special case, has agreed to regularize the loan account if the petitioner/borrower deposits a sum of Rs.3,00,000/- on or before 12:00 noon on 09.07.2025.



4. Learned counsel for the petitioner submits that the petitioner undertakes to make the payment of Rs.3,00,000/- on or before 12:00 noon on 09.07.2025. The petitioner also undertakes to pay the future installments as and when they fall due.

5. In view of the above, the petition is disposed of with a direction that in the event of the petitioner paying a sum of Rs.3,00,000/- on or before 12:00 noon on 09.07.2025, her loan account would be regularized.

6. It is however, clarified that if the petitioner does not pay the aforementioned amount on or before 12:00 noon on 09.07.2025, the respondent-Bank would be at liberty to proceed under the SARFAESI Act.

7. Pending miscellaneous application(s) shall also stand disposed of.

(ANUPINDER SINGH GREWAL)
JUDGE

(DEEPAK MANCHANDA)
JUDGE

07.07.2025

sapna

Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No