

2025 PHHC 112583



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CRM-M-38187-2024 (O&M)

Date of decision : 25.08.2025

Snehashish Bhattacharya

....Petitioner

Versus

State of Haryana

....Respondent

CORAM: HON'BLE MR. JUSTICE SHEEL NAGU, CHIEF JUSTICE

Present: Mr. Manoj Kaushik, Advocate,
for the petitioner.

Mr. Deepak Balyan, Addl. A.G., Haryana.

SHEEL NAGU, CHIEF JUSTICE (Oral)

1. The petitioner, who is in custody since 30.03.2024, has filed this petition for grant of regular bail in FIR No. 286 dated 09.05.2021, under Sections 420, 406, 120-B IPC and Section 3 of Haryana Protection of Interest of Depositors in Financial Establishment Act, 2013, registered at Police Station, Mujessar, District Faridabad.

2. The petitioner is alleged with the offence of cheating, criminal breach of trust, criminal conspiracy read with Section 3 of Haryana Protection of Interest of Depositors in Financial Establishment Act, 2013. The allegation is that the petitioner has taken more than Rs.1.3 crores from 782 investors, including the complainant with the promise that a larger sum,

after maturity, would be returned to the investors. The said promise was not kept.

3. Learned counsel for the petitioner informs that looking to the period of custody and also the fact that the charge has though, been framed, but not even a single prosecution witness, out of 40 enlisted witnesses, has been examined and therefore, the petitioner due to prolonged undertrial custody, is entitled to bail.

4. Considering the aforesaid and the gravity of the offence, where a large number of gullible investors have been taken for a ride, the prejudice, if any, caused to the petitioner gets outweighed by the gravity of the offence and therefore, this Court, for the time being, declines bail to the petitioner with liberty to revisit the Court after the examination of the main witnesses or if, the trial gets further delayed, whichever is earlier. With the aforesaid liberty, the petition stands dismissed.

**(SHEEL NAGU)
CHIEF JUSTICE**

August 25, 2025
Ajay Prasher

Whether speaking/reasoned	: Yes/No
Whether reportable	: Yes/No