



CWP-19681-2022

-1-

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

292

CWP-19681-2022

Date of decision : 03.07.2025

Seema Sood

... Petitioner

Versus

Industrial Credit and Investment Corporation of India Bank Ltd. and others

... Respondents

**CORAM : HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL
HON'BLE MR. JUSTICE DEEPAK MANCHANDA**

Present:- Mr. Geeteshwar Saini, Advocate for the petitioner.

Mr. Karan Gaba, Advocate and
Mr. Sandeep Suri, Advocate for the respondents.

Anupinder Singh Grewal, J. (Oral)

Learned counsel for the petitioner submits that the petitioner has submitted a proposal for One Time Settlement (OTS) of the loan account in terms of the OTS policy applicable to the Bank.

2. Learned counsel for the respondents/Bank, upon instructions from Ms. Ayesha Negi, Law Officer, ICICI Bank, submits that the petitioner is required to give a fresh OTS proposal and the same would be considered in accordance with the OTS policy of the Bank within a period of 04 weeks.

3. At this juncture, learned counsel for the petitioner submits that the petitioner shall furnish the fresh OTS proposal within a week.

4. Heard.

**CWP-19681-2022****-2-**

5. In view of the above, the petition is disposed of with a direction that in the event of the petitioner submitting a proposal for OTS, the same would be considered and decided by the respondent-Bank in terms of their policy within a period of one month from its receipt.

(ANUPINDER SINGH GREWAL)
JUDGE

(DEEPAK MANCHANDA)
JUDGE

July 03, 2025
sonia gugnani

Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No