



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-23370-2017 (O&M)

Date of decision : 02.12.2025

Kirpal Singh

.....Petitioner

Versus

Indiabulls Housing Finance Limited and others

.....Respondents

CORAM: HON'BLE MR. JUSTICE SHEEL NAGU, CHIEF JUSTICE
HON'BLE MR. JUSTICE SANJIV BERRY

Present: Mr. Vivek Goyal, Advocate,
for the petitioner.

Mr. Neeraj Gupta, Addl. Advocate General, Haryana.

Mr. Ram Bilas Gupta, Advocate,
for respondents No.4 and 5.Mr. Abhinav Sood, Advocate,
for applicant in CM-17217-CWP-2025.

SHEEL NAGU, CHIEF JUSTICE (Oral)

1. Learned counsel for the petitioner, after arguing at length, prays for withdrawal of this petition with liberty to the petitioner to avail remedies available in law.

2. It is seen from the record that merely on the basis of agreement to sell, whereby no title of the secured asset was transferred in favour of the petitioner, the petitioner has been agitating this matter since the last nearly eight years, un-necessarily and without justified cause, by obtaining stay order on 11.10.2017 restraining the creation of third party right in the secured asset.



2.1 What is more surprising is that respondent No.1 – financial institution has not made any serious effort to get the stay vacated and the Non Performing Asset (NPA) in the present loan account continues to burden the public exchequer since the last nearly eight years.

3. In view of above, though this Court permits withdrawal of this petition, but by imposing cost of Rs. 25,000/- to be paid by the petitioner in favour of Poor Patient Welfare Fund, PGIMER, Chandigarh.

3.1 Let cost be deposited within a period of thirty (30) days from today, failing which Registry of this Court shall list the matter for payment of cost.

4. The petition stands dismissed as withdrawn with liberty to avail remedies in law.

5. All the pending applications, including CM-17217-CWP-2025, stand disposed of.

(SHEEL NAGU)
CHIEF JUSTICE

(SANJIV BERRY)
JUDGE

December 02, 2025
narotam

Whether speaking/reasoned	Yes/No
Whether reportable	Yes/No