



**105 IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP No.18036 of 2025 (O&M)
Date of Decision: 11.07.2025

RAJNI SINGLA

.....Petitioner

Versus

CANARA BANK AND ANOTHER

.....Respondents

CORAM : HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL
HON'BLE MR. JUSTICE DEEPAK MANCHANDA

Present: Mr. Vaneet Garg, Advocate,
for the petitioner.

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ANUPINDER SINGH GREWAL, J. (Oral)

Learned counsel for the petitioner submits that the petitioner is willing to settle the matter with the respondent-Bank but would require some time to make the payment.

2. Issue notice to the respondents.

3. The respondents have filed a caveat and Mr. Rajnish K.Jindal, Advocate, has appeared on behalf of the respondents and he upon instructions from Mr. Ripon Madaan, Chief Manager, ARM Branch, Canara Bank, Ludhiana, submits that the outstanding amount as on date is about 22 lakhs approximately as the notice under Section 13(2) of the SARFAESI Act was issued on 17.03.2025 for a sum of Rs.21,19,775/-. He further submits that the petitioner had furnished an undertaking that he will make the payment today itself and therefore, he should be directed to make the payment within minimum possible time.



4. Heard.

5. The petitioner is stated to have mortgaged her sole residential house while obtaining the loan. Earlier, she had paying the installments but later due to loss in business during Covid-19 pandemic, she was irregular in making the payment. It would be in the interest of justice, if the petitioner is granted some time to make the payment. We, therefore, direct that the petitioner shall pay a sum of Rs.5 lakhs on or before 14.07.2025 and would pay the balance amount on or before 13.08.2025. In the event of the petitioner doing so, her loan account would be settled. If, however, the petitioner defaults in making the payment as per the afore-noted schedule, the respondent-Bank would be at liberty to proceed under the SARFAESI Act.

6. It is clarified that we are not expressing any opinion on the merits of the matter. This order shall have no bearing on adjudication by the competent Court/Tribunal.

7. The petition stands dispose of in the aforesaid terms.

(ANUPINDER SINGH GREWAL)
JUDGE

(DEEPAK MANCHANDA)
JUDGE

11.07.2025
sandeep

Whether Speaking/Reasoned : Yes/No
Whether Reportable : Yes/No