



CWP-16798-2024

-1-

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

109

CWP-16798-2024

Date of decision : 19.02.2025

M/s Om Cotton Ginning and Pressing Factory

... Petitioner

Versus

Punjab National Bank and another

.. Respondents

**CORAM : HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL
HON'BLE MR. JUSTICE SUMEET GOEL**

Present:- Mr. Arun Kumar Vasudeva, Advocate for the petitioner.

Mr. C.S. Pasricha, Advocate for the respondent-Bank
(through video conferencing).

Anupinder Singh Grewal, J. (Oral)

Learned counsel for the petitioner submits that the petitioner has made the entire payment to the respondent-Bank as per the schedule set out in the order dated 13.08.2024 but the respondent-Bank is not issuing NOC. He also submits that the petitioner had submitted blank cheques at the time of entering into OTS and as some of them had been dishonoured, the respondent-Bank has initiated proceedings under Section 138 of the Negotiable Instruments Act.

2. Learned counsel for the respondent-Bank submits that NOC will be issued to the petitioner within a period of one week from now. He also submits that the Bank shall withdraw the complaints for dishonour of cheques.

3. Heard.



CWP-16798-2024

-2-

4. In view of the above, this petition has been rendered infructuous and stands disposed of accordingly.

(ANUPINDER SINGH GREWAL)
JUDGE

(SUMEET GOEL)
JUDGE

February 19, 2025
sonia gugnani

Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No