



**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

CWP-16494-2024

Date of decision: 03.11.2025

Jagraj Singh

....Petitioner.

Versus

**Piramal Capital and Housing Finance
Limited and others**

...Respondents.

**CORAM: HON'BLE MR. JUSTICE SHEEL NAGU, CHIEF JUSTICE
HON'BLE MR. JUSTICE SANJIV BERRY, JUDGE**

Present:- Mr. Sartaj Singh Gill, Advocate,
for the petitioner.

Ms. Ridhi Bansal, Advocate and
Mr. Rishab Malik, Advocate, for respondents No. 1 and 2.

.....

SHEEL NAGU, CHIEF JUSTICE (Oral)

1. Petitioner, who is claiming himself to be a stranger to the transaction of loan extended by respondents No. 1 and 2 in favour of the borrowers/respondents No. 3 and 4, contends that he does not fall under the category of an '*aggrieved person*'.

2. The fact remains that impugned order dated 04.05.2024 passed by learned Chief Judicial Magistrate, SAS Nagar, Mohali, u/s 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'the SARFAESI Act') (Annexure P-5), and notice dated 04.07.2024 issued u/s 13(4) of the SARFAESI Act to take possession of the secured asset (Annexure P-6), appointing a receiver, is with regard to the property of the petitioner. The petitioner would definitely and without doubt fall



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within the category of an '*aggrieved person*' and therefore, can always avail the remedy u/s 17 of the SARFAESI Act which till date has not been availed.

3. In view of above, this Court declines interference and relegate the petitioner to avail the appropriate remedy under the SARFAESI Act.

4. Accordingly, the petition stands disposed of with the aforesaid liberty.

(SHEEL NAGU)
CHIEF JUSTICE

(SANJIV BERRY)
JUDGE

03.11.2025

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i)	<i>Whether speaking/reasoned?</i>	<i>Yes/No</i>
ii)	<i>Whether reportable?</i>	<i>Yes/No</i>