



IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

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CWP-14968-2025 (O&M)
Date of decision : 22.05.2025

Punjab Lighting Industries Limited and others ... Petitioners

Versus

Reserve Bank of India and others ...Respondents

CORAM : HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL
HON'BLE MR. JUSTICE DEEPAK MANCHANDA

Present: Mr. Ashu M. Punchhi, Advocate for the petitioners.

Mr. C.S. Pasricha, Advocate and
Mr. Sushil K. Bhardwaj, Advocate for the respondent No.2-Bank.

Mr. Akashdeep Singh, Advocate for respondent No.3.

Anupinder Singh Grewal, J. (Oral)

The petitioners have sought the quashing of the Forensic Auditor's Report dated 14.11.2023, the show cause notice dated 23.02.2024 and the letter/order of the respondent No.2-Bank dated 05.04.2024, whereby the account of the petitioners had been declared as fraud.

2. Learned counsel for the petitioners submits that the petitioners had been erroneously declared as a fraud, the show cause notice was not served upon the petitioners and is stated to have been served at the premises, which were in the possession of the respondent-Bank.

3. After hearing learned counsel for the petitioners, we find that the petitioners had earlier preferred petition bearing CWP-18314-2024, wherein they had sought similar relief which was disposed of vide order dated 12.12.2024 (Annexure P-10).
4. At this stage, learned counsel for the petitioners submits that the earlier petition had been erroneously disposed of as a part of bunch of cases and the petitioners want to withdraw the instant petition with liberty to prefer an application seeking review of the order dated 12.12.2024 passed in the earlier petition.
5. Learned counsel for the respondent-Bank submits that he would be raising objections with regard to the maintainability of the review application, if any, at an appropriate stage.
6. The petition is dismissed as withdrawn with the aforesaid liberty.

(ANUPINDER SINGH GREWAL)
JUDGE

(DEEPAK MANCHANDA)
JUDGE

22.05.2025
Sapna

Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No