



**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

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CM-16360-CWP-2025 IN/&
CWP-15287-2025 (O&M)
Date of Decision:- 17.11.2025

JAIRATH DYEING AND FINISHING MILLS AND ANOTHER

....Petitioner(s)

Versus

DEBTS RECOVERY TRIBUNAL-III, CHANDIGARH AND ORS

...Respondent(s)

**CORAM: HON'BLE MR. JUSTICE SHEEL NAGU, CHIEF JUSTICE
HON'BLE MR. JUSTICE SANJIV BERRY**

Present:- Mr. Pankaj Gupta, Advocate for the applicants-petitioners.

Mr. Rajiv Joshi, Advocate for respondent No.2.

Mr. Parunjeet Singh, Advocate for respondent No.3

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SHEEL NAGU, C.J. (Oral)

CM-16360-CWP-2025

The present application has been filed seeking preponement of the date of hearing of the main petition, which is fixed for hearing on 15.01.2026.

In view of the averments made in the application, same is allowed. The main petition i.e. CWP-15287-2025 is taken up on board today itself.

CWP-15287-2025

1. Challenge in this petition filed by borrower is to an order of rejection of SA passed by Debts Recovery Tribunal-III, Chandigarh.
2. The SA was filed challenging the action of sale of the secured asset by the Bank.



3. Learned counsel for the petitioner, at this juncture, prays for withdrawal of this petition to avail the benefit flowing from the decision of this Court in the case of ***‘Fair Style Embroidery Works and Another Vs. Debts Recovery Tribunal-III and others’*** decided on 12.09.2025 by filing an application for recall/review.

4. With aforesaid liberty, the petition stands disposed of.

(SHEEL NAGU)
CHIEF JUSTICE

(SANJIV BERRY)
JUDGE

17.11.2025
S.Sharma

i)	Whether speaking/reasoned?	Yes/No
ii)	Whether reportable?	Yes/No