IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH

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CWP-13317-2025
Date of Decision:- 31.07.2025

SUNITA AND ANOTHER

....Petitioner(s)

Versus

YES BANK LIMITED

...Respondent(s)

CORAM: HON'BLE MR. JUSTICE SHEEL NAGU, CHIEF JUSTICE
HON'BLE MR. JUSTICE SANJIV BERRY

Present: Mr. Abhinav Bali, Advocate
for the petitioners.

Mr. D.K. Singhal, Advocate
for the respondent-Bank.

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SHEEL NAGU, C.J. (Oral)

1. The borrower as a petitioner is before this Court assailing the notice under Section 13(4) of SARFAESI Act. This Court while taking cognizance of the matter directed, for conduction of mediation proceedings to explore the possibility of settlement in the case.

2. The learned counsel for the Bank today informs that the loan accounts stand regularised and the loan shall now be re-structured and the petitioner-borrower shall now have to pay the remaining balance instalments as per the loan conditions. The counsel for the petitioner-borrower is free to make an application for reducing the quantum of instalments by way of re-

structuring, which the Bank is free to consider.

3. However, if the attempt of the petitioner-borrower does not succeed, then he is free to approach the Debt Recovery Tribunal, which if done within a period of 60 days by approaching under Section 17 of SARFAESI Act. The Debt Recovery Tribunal would consider the claim of the petitioner on merits without dismissing the same on limitation.

4. Disposed of.

(SHEEL NAGU)
CHIEF JUSTICE

(SANJIV BERRY)
JUDGE

31.07.2025
Mohit Bishnoi

i)	*Whether speaking/reasoned?*	*Yes/No*
ii)	*Whether reportable?*	*Yes/No*