



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-15116-2021 (O&M)

Date of decision : 08.08.2025

M/s Abhimanu Visions Educational Private Limited

.....Petitioner

Versus

Punjab National Bank

.....Respondents

CORAM: HON'BLE MR. JUSTICE SHEEL NAGU, CHIEF JUSTICE
HON'BLE MR. JUSTICE SANJIV BERRY

Present: Mr. Shikhar Sarin, Advocate,
for the petitioner.

Mr. C.S. Pasricha, Advocate (through video conferencing), and
Mr. Sushil K. Bhardwaj, Advocate,
for the respondent – Bank.

SHEEL NAGU, CHIEF JUSTICE (Oral)

Learned counsel for the respondent – Bank does not dispute that in terms of interim order dated 03.05.2023 passed by this Court, as on 10.07.2025, an amount of Rs. 43,00,000/- was due against the petitioner – borrower.

2. Accordingly, it is ordered that if the aforesaid amount of Rs. 43,00,000/- is not paid by the petitioner within a period of ten days, the respondent – Bank would be free to proceed by taking all possible steps, including coercive steps, under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ('SARFAESI Act', for brevity), to liquidate the secured assets and recover the due amount.



3. However, in case the petitioner – borrower is aggrieved by any of the measures taken by the respondent – Bank, he is always free to approach the Debts Recovery Tribunal by invoking Section 17 or Section 18 of the SARFAESI Act, as the case may be.
4. Accordingly, the petition stands disposed of.
5. All the pending applications also stand disposed of.

(SHEEL NAGU)
CHIEF JUSTICE

(SANJIV BERRY)
JUDGE

August 08, 2025
narotam

Whether speaking/reasoned	Yes/No
Whether reportable	Yes/No