



Daily Lok Adalat

Bench No.1

507

FAO-3095-2022 (O&M)

ICICI LOMBARD GENERAL INSURANCE LTD V/S KRISHNA AND ORS

Present: Mr. Rajbir Singh, Advocate
for the appellant-Insurance Company.

Ms. Anjali, Advocate
for the claimants-respondents.

This appeal has been filed by the Insurance Company against the impugned award dated 29.04.2022 passed by MACT, Narnaul, whereby a compensation of Rs.21,42,300/- has been awarded in favour of the claimants.

The claimants-respondents have not filed any appeal against the award dated 29.04.2022 seeking enhancement of the compensation.

Vide order dated 14.07.2022 passed by this Hon'ble High Court, the execution of the impugned award beyond Rs.15 lakhs was stayed.

As agreed, as per statement of the representatives of the Insurance Company and learned counsel for the claimants-respondents, (separately recorded today), a sum of Rs.5,50,000/- (Rupees Five Lakh Fifty Thousand only) is allowed to claimants-respondents in full and final settlement of the claim in this appeal. As per the statement of learned counsel for the claimants-respondent the remaining amount (including interest) would be paid to the claimant-respondent No.1-Smt. Krishna.

We dispose of this case with a direction to Insurance Company to deposit a crossed-cheque in the sum of Rs.5,50,000/- (Rupees Five Lakh Fifty Thousand only) in the name of the claimant-respondent No.1-Smt. Krishna with the office of the Lok Adalat of the High Court on or before 18.03.2025 failing which the amount will carry 9% interest p.a. from the date of this order till the cheque is deposited with the office of the Lok Adalat. The appellant's counsel/appellant may collect the cheque from the office of the Lok Adalat.

Copy of the order/statement be supplied /sent to the counsel/parties and file be returned to the High Court.

(ARVIND KUMAR)
PRESIDENT

04.02.2025
Atul

(L.N. MITTAL)
MEMBER