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**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

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Date of decision : 06.05.2025

Harbhajan Singh

... Petitioner

Versus

The Authorized Officer, Jana Small Finance Bank Ltd. and others

... Respondents

**CORAM : HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL
HON'BLE MR. JUSTICE DEEPAK MANCHANDA**

Present:- Mr. Sahil Khunger, Advocate for the petitioner.

Ms. Deepika Mittal, Advocate for respondent No.1.

Anupinder Singh Grewal, J. (Oral)

Learned counsel for the petitioner submits that the petitioner is ready to pay the overdue amount for regularization of his account but would require some time in this regard.

2. Issue notice to the respondents.

3. Ms. Deepika Mittal, Advocate accepts notice on behalf of respondent No.1 and at the asking of the Court, Mr. Aftab Singh Khara, Senior DAG, Punjab, accepts notice on behalf of respondents No.2 & 3.

3. Learned counsel for respondent No.1, upon instructions from Mr.Rohit Bhardwaj, Regional Collection Manager, submits that the overdue amount is Rs.3,74,241/- and in the event of the petitioner paying the same within a period of 15 days from now, his account would be regularized.



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4. Learned counsel for the petitioner submits that the petitioner undertakes to pay the aforementioned amount within a period of 15 days from now.
5. Heard.
6. In view of the above, the petition is disposed of with a direction that in the event of the petitioner paying the aforementioned amount within a period of 15 days from now, his account would be regularized.
7. In the event of the petitioner not making the payment, respondent No.1 would be at liberty to initiate steps under the SARFAESI Act.

(ANUPINDER SINGH GREWAL)
JUDGE

(DEEPAK MANCHANDA)
JUDGE

May 06, 2025
sonia gugnani

Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No