



CWP-10714-2024

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**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-10714-2024

Date of decision : 31.10.2025

UCO Bank

.....Petitioner

Versus

District Magistrate, Ludhiana and others

.....Respondents

CORAM: HON'BLE MR. JUSTICE SHEEL NAGU, CHIEF JUSTICE
HON'BLE MR. JUSTICE SANJIV BERRY

Present: Mr. Rakesh Gupta, Advocate, and
Ms. Manvi Arora, Advocate,
for the petitioner.

Mr. Salil Sabhlok, Senior DAG, Punjab.

Mr. Harkirat Jagdev, Advocate,
for respondents No.5 to 9.

SHEEL NAGU, CHIEF JUSTICE (Oral)

1. This petition has been filed by petitioner – Bank aggrieved by non-execution of order dated 23.11.2016 (Annexure P-3) passed by Additional District Magistrate, Khanna (respondent No.3), under the provisions of Section 14 of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (in short, ‘SARFAESI Act’).

2. Learned counsel for the petitioner Bank, at the very outset, informs that settlement has been arrived at, subject to certain conditions, and therefore, the petitioner Bank may be permitted to withdraw this petition for the time being.



3. In view of aforesaid statement made by learned counsel for the petitioner, petition stands dismissed as withdrawn, with liberty to the petitioner Bank to re-visit the Court, in case cause survives.

(SHEEL NAGU)
CHIEF JUSTICE

October 31, 2025
narotam

(SANJIV BERRY)
JUDGE

Whether speaking/reasoned	Yes/No
Whether reportable	Yes/No