



**CR-2506-2025 along with
other connected cases**

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**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

(389)

1.

CR-2506-2025

Vikson Securities Private Limited & Ors.

....Petitioners

Versus

Vishal Gupta HUF and others

.....Respondents
2.

CR-2512-2025

Vikson Securities Private Limited & Ors.

....Petitioners

Versus

Sunita Gupta and others

.....Respondents
3.

CR-2514-2025

Vikson Securities Private Limited & Ors.

....Petitioners

Versus

Abhinav Gupta and others

.....Respondents
4.

CR-2525-2025

Vikson Securities Private Limited & Ors.

....Petitioners

Versus

Rajat Gupta HUF and others

.....Respondents
5.

CR-2526-2025

Vikson Securities Private Limited & Ors.

....Petitioners

Versus

Deepak Gupta HUF and others

.....Respondents



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6. CR-2539-2025

Vikson Securities Private Limited & Ors.Petitioners

Versus

Paras Money Gupta and othersRespondents

7. CR-2541-2025

Vikson Securities Private Limited & Ors.Petitioners

Versus

Shakun Gupta and othersRespondents

8. CR-2572-2025

Vikson Securities Private Limited & Ors.Petitioners

Versus

Neha Gupta and othersRespondents

9. CR-1805-2025

Vikson Securities Private Limited & Ors.Petitioners

Versus

Sunanda Gupta and othersRespondents

Date of decision: - 26.11.2025

CORAM : HON'BLE MR. JUSTICE VIKAS BAHL

**Present:- Mr. P.K. Kukreja, Advocate
for the petitioners.**



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Mr. Chetan Bansal, Advocate
for respondent No.1 in CR-1805-2025.

None for the respondents in the remaining cases.

VIKAS BAHL, J. (ORAL)

1. Present civil revision petitions have been filed under Article 227 of the Constitution of India seeking quashing of the impugned orders whereby the applications filed by the petitioners under Order VII Rule 11 CPC have been dismissed.
2. Learned counsel for the petitioners has submitted that the suits in question were barred under Section 15Y of the Securities and Exchange Board of India Act, 1992.
3. Learned counsel for respondent No.1 in CR-1805-2025, on the other hand, has submitted that no such plea has been taken in the applications under Order 7 Rule 11 CPC nor any such point has been argued before the trial Court.
4. Learned counsel for the petitioners, in view of the above, has submitted that the petitioners be permitted to withdraw the present revision petitions with liberty to move the appropriate application(s) raising the said issue.
5. Learned counsel for respondent No.1 in CR-1805-2025 has submitted that even the said provision would not bar the suits in question and in case any such application(s) are filed, then, liberty be also granted to the respondents to raise all pleas in their defence.



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5. Keeping in view the above-said facts and circumstances, the petitioners are permitted to withdraw the present revision petitions, with the aforesaid liberty.

6. It is made clear that this Court has not opined on the maintainability or otherwise or on the merits of any such applications which the petitioners propose to file and in case any such applications are filed, then, it would be open both the parties to raise all pleas in accordance with law.

November 26, 2025
naresh.k

**(VIKAS BAHL)
JUDGE**

Whether reasoned/speaking?	Yes/No
Whether reportable?	Yes/No