



**CM-12564-CWP-2025 in/and
CWP-10305-2023 (O&M)**

1

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

**CM-12564-CWP-2025 in/and
CWP-10305-2023 (O&M)
Date of decision: 29.08.2025**

**M/S STEEL AND WOOD FURNITURE AND ANOTHER
...PETITIONERS**

Versus

**UJJIVAN SMALL FINANCE BANK LTD AND OTHERS
...RESPONDENTS**

**CORAM: HON'BLE MR. JUSTICE SHEEL NAGU, CHIEF JUSTICE
HON'BLE MR. JUSTICE SANJIV BERRY**

Present: Mr. Puru Gupta, Advocate
for the petitioners.

Mr. Kaveesh, Advocate
for respondent-Bank.

Mr. Deepak Balyan, Addl. A.G. Haryana.

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SHEEL NAGU, C.J. (Oral)

CM-12564-CWP-2025

The instant application has been filed under Section 151 of CPC for preponement of the main petition from 02.12.2025 to some early date.

2. Heard.

3. In view of the averments made in the application, the same is allowed and the main case i.e. CWP-10305-2023 is ordered to be preponed from 02.12.2025 to today itself and is taken on Board.

4. Disposed of.

MAIN CASE

The petitioners in the present petition are borrowers, who have assailed the notice dated 09.02.2022 (Annexure P-5) issued under



**CM-12564-CWP-2025 in/and
CWP-10305-2023 (O&M)**

2

Section 13 (2) as well as notice dated 07.11.2022 (Annexure P-6) issued under Section 13 (4) of the SARFAESI Act, 2002.

2. This Court, while taking cognizance of the matter, passed an interim order dated 15.05.2023 restraining the respondent-Bank from taking possession of the secured assets subject to certain conditions.

3. It is undisputed that the conditions of depositing Rs.1,50,000/- with the District Magistrate, Panipat, and also of depositing Rs.1,50,000 with the Registrar General of this Court has been complied with.

4. Since it is the contention of the learned counsel for the rival parties that issue has been settled by closing of the loan account, the Registrar General of this Court is directed to handover the Bank draft of Rs.1,50,000/- to learned counsel for respondent-Bank today itself.

5. In view of the above, no cause of action remains to be adjudicated in the present petition.

6. Accordingly, the present petition stands disposed of as having been rendered infructuous in view of the above terms.

7. Pending application(s), if any, also stand disposed of.

**(SHEEL NAGU)
CHIEF JUSTICE**

**(SANJIV BERRY)
JUDGE**

29.08.2025
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<i>Whether speaking/reasoned</i>	<i>Yes/No</i>
<i>Whether reportable</i>	<i>Yes/No</i>