



CWP-10286-2025 (O&M)

1

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

120

CWP-10286-2025 (O&M)

Date of decision : 08.04.2025

Avantha Realty Limited**... Petitioner****Versus****Reserve Bank of India and others****.. Respondents**

**CORAM : HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL
HON'BLE MR. JUSTICE DEEPAK MANCHANDA**

Present:- Ms. Munisha Gandhi, Senior Advocate with
Mr. Nitin Kaushal, Advocate for the petitioner.

Mr. Anand Chhibbar, Senior Advocate with
Mr. Abhitaksh Grover, Advocate for the respondent No.2.

Anupinder Singh Grewal, J. (Oral)

Learned Senior counsel for the petitioner submits that she is confining the prayer in this petition to seek liberty to file a representation before the competent authority-Reserve Bank of India(respondent No.1) regarding improper assignment of loan to respondent No.2 and the competent authority be directed to decide the same in a time bound manner.

At this juncture, learned Senior Counsel for the respondent No.2 however, submits that the assignment to respondent No.2 is proper and in accordance with law.

In view of the limited prayer of the petitioner, the petition is disposed of with liberty to the petitioner to make a representation before the respondent No.1 with regard to permissibility of assignment of the loan by



CWP-10286-2025 (O&M)

2

respondents No.3 and 4 to respondent No.2 and the respondent No.1 is directed to consider and decide the same expeditiously preferably within a period of two months of its receipt.

(ANUPINDER SINGH GREWAL)
JUDGE

(DEEPAK MANCHANDA)
JUDGE

08.04.2025
sapna

Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No