



**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

115

**CWP-9879-2025 (O&M)
Date of Decision:- 09.07.2025**

BANSAL GIFT GALLERY AND OTHERS

....Petitioner(s)

Versus

**HDB FINANCIAL SERVICES LTD THROUGH ITS MANAGING
DIRECTOR**

...Respondent(s)

**CORAM: HON'BLE MR. JUSTICE SHEEL NAGU, CHIEF JUSTICE
HON'BLE MR. JUSTICE SANJIV BERRY**

Present: Ms. Anju Arora, Advocate for the petitioners.

Mr. Vipul Dharmani, Advocate for respondent Nos.4 and 5.

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SHEEL NAGU, C.J. (Oral)

1. This petition has been filed by five petitioners, who happen to be the borrowers, with regard to financial assistance sought from respondent No.1.

2. The challenge in this petition is to the notices issued under Section 13(2) and 13(4) of the SARFAESI Act, which have been issued by respondent Nos.4 and 5.

3. The Apex Court, time and again has come down heavily on the High Courts exercising the power of judicial review in the matters relating to SAFAESI Act, especially where alternative statutory remedy of approaching the DRT or DRAT is available.

4. This Court, therefore, declines interference on merits and



relegates the petitioners to avail the remedy before the jurisdictional Debt Recovery Tribunal against the challenge made herein.

5. With aforesaid liberty, the present petition stands disposed of.

(SHEEL NAGU)
CHIEF JUSTICE

(SANJIV BERRY)
JUDGE

09.07.2025
S.Sharma

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| i) | Whether speaking/reasoned? | Yes/No |
| ii) | Whether reportable? | Yes/No |