



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-8203-2024

Date of decision : 19.11.2025

M/s New Punjab Hardware Store

.....Petitioner

Versus

IndusInd Bank and another

.....Respondents

CORAM: HON'BLE MR. JUSTICE SHEEL NAGU, CHIEF JUSTICE
HON'BLE MR. JUSTICE SANJIV BERRY

Present: Mr. Vansh Chawla, Advocate (through video conferencing),
for the petitioner.

Mr. Akash Mehta, Advocate,
for respondent No.1.

Mr. Salil Sabhlok, Senior DAG, Punjab.

SHEEL NAGU, CHIEF JUSTICE (Oral)

1. The petitioner, who is borrower, has approached this Court challenging possession notice dated 20.02.2024 (Annexure P-6) issued u/s 14 (1) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (in short, 'SARFAESI Act'), pursuant to order dated 29.01.2024 passed u/s 14 of SARFAESI Act.

2. Learned counsel for respondent No.1 – bank informs that since vide letter dated 24.10.2024, settlement has been arrived at between the petitioner – borrower and respondent – bank.



3. In view of above, for the time being, this petition is disposed of as having rendered infructuous.

(SHEEL NAGU)
CHIEF JUSTICE

November 19, 2025
narotam

(SANJIV BERRY)
JUDGE

Whether speaking/reasoned	Yes/No
Whether reportable	Yes/No